



# GETTING PENSION REFORM DONE: ISSUES, OPTIONS AND NEXT STEPS

## Conference Agenda

Wednesday, December 8, 2010

9:00 am - 9:05 am

### Welcome

**William B.P. Robson**, President and CEO, C.D. Howe Institute

**Marcus Robertson**, Partner, Robertson, Eadie & Associates Ltd, Former Chair, Society of Actuaries Pension Council, Canadian Institute of Actuaries Pension Advisory Task Force

### Session I

9:05 am - 11:50 am

### Framing the Issues: Pension Plan Challenges, Their Causes and Principles for the Design of New Sustainable Plans

#### Part I: Canada's Troubled Retirement Outlook: Who Will and Will Not Enjoy Stable Post-Work Living Standards?

Are Canadians saving enough for retirement? This is the colossal unanswered question in Canada's pensions debate.

9:05 am - 9:25 am

#### Speakers:

**Kevin Moore**, Senior Researcher, Modeling Division, Statistics Canada

**Alex Laurin**, Associate Director of Research, C.D. Howe Institute

9:25 am - 9:30 am

#### Discussant:

**Bob Baldwin**

9:30 am - 9:55 am

#### Discussion

#### Part II: What Are the Sources of Current Pension Plan Challenges?

Key possible factors and commonalities/differences among the experiences of Canada, the United States, and other countries with respect to pension failures and successes.



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9:55 am - 10:15 am

**Speaker:**

**Keith Horner**, Keith Horner Consulting

10:15 am - 10:20 am

**Discussant:**

**Malcolm Hamilton**, Senior Partner, Mercer

10:20 am - 10:45 am

**Discussion**

10:45 am - 10:55 am

**Refreshment Break**

**Part III: What Principles Should Guide the Design of Occupational Pension Plans?**

How to ensure they bend, rather than break, when economic developments confound the expectations of the people that founded them? What are specific retirement topic areas where change is needed?

10:55 am - 11:15 am

**Panel Session:**

**Emily Kessler**, Senior Fellow, Intellectual Capital, Society of Actuaries

**Rob Brown**, Pension Reform Innovation in Canada

**Keith Ambachtsheer**, President, KPA Advisory Services Ltd.

11:15 am - 11:50 am

**Discussion**

11: 50 pm - 12:40 pm

**Luncheon**

**Session II:**

12:40 pm - 3:20 pm

**How to Get There: Proposals and Areas for Change**

**Part I: Improving Retirement Plan Outcomes Through Managing Risk**

Don Fuerst will present his award-winning paper "Affordable Retirement Income through Savings and Annuities."

12:40 pm - 1:00 pm

**Speaker:**

**Don Fuerst**, Retired, Formerly Senior Partner and Retirement Consultant, Mercer

1:00 pm - 1:05 pm

**Discussant:**

**Charlene Moriarty**, Principal, Morneau Sobeco



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1:05 pm - 1:30 pm

### Discussion

#### Part II:

#### Expanding Retirement Plan Opportunities Through a Uniform Lifetime Retirement Savings Limit

James Pierlot will present his draft paper "Legal for Life: Why Canadians Need a Uniform Lifetime Retirement Saving Limit."

1:30 pm - 1:50 pm

#### Speakers:

**James Pierlot**, Pension Lawyer & Consultant

**Faisal Siddiqi**, Principal and Consulting Actuary, Buck Consultants

1:50 pm - 1:55 pm

#### Discussant:

**Fred Vettese**, Chief Actuary, Morneau Sobeco

1:55 pm - 2:20 pm

### Discussion

#### Part III:

#### Improving Retirement System Integration

Thomas Walker will present his award-winning paper "The Total Career Benchmark Model."

2:20 pm - 2:40 pm

#### Speaker:

**Thomas Walker**, Personal Consulting Actuary

2:40 pm - 2:45 pm

#### Discussant:

**Martine Sohier**, Account Director, Towers Watson

2:45 pm - 3:10 pm

### Discussion

3:10 pm - 3:15 pm

### Refreshment Break

#### Session III:

3:15 pm - 4:00 pm

#### A Way Forward: Moving Ideas for Change into Public Policy

What changes to federal and provincial laws and regulations need to occur if ideas such as those outlined in the previous sessions are to take root and grow? Are there positive policy changes that can be made in the short-term without major regulatory change?



## GETTING PENSION REFORM DONE: ISSUES, OPTIONS AND NEXT STEPS

3:15 pm - 3:35 pm

**Panel Session:**

**Steve Orsini**, Associate Deputy Minister, Ministry of Finance

**Bob Baldwin**

**Sue Reibel**, Senior Vice-President and General Manager,  
Group Retirement Solutions, Manulife Financial

**Steve Bonnar**

3:35 pm - 3:55 pm

**Discussion**

3:55 pm - 4:00 pm

**Closing Remarks:**

**William B.P. Robson**, President and Chief Executive Officer, C.D. Howe Institute

4:00 pm

**Post Conference Wine and Cheese Networking / Informal discussions**

<b>Date:</b>	<b>December 8, 2010</b>
<b>Time:</b>	<b>9:00 am - 4:00 pm</b>
<b>Location:</b>	<b>C.D. Howe Institute</b>
<b>Meeting Room</b>	<b>Osler, Hoskin &amp; Harcourt Lecture Hall</b>
<b>Luncheon Room</b>	<b>Osler, Hoskin &amp; Harcourt Lecture Hall</b>