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## *Leading Monetary Policy Thinkers Assess Improvements to Canada's Inflation Targets: C.D. Howe Institute*

Toronto, May 20 – An e-book published today by the C.D. Howe Institute features the insights of leading thinkers on the future of Canada's monetary policy regime. Edited by David Laidler, Fellow-in-Residence at the Institute, the book examines whether, and if so how, Canadians could improve the framework for Bank of Canada policy when the current inflation targeting program expires in 2011.

In his introductory essay to *Securing Monetary Stability: Canada's Monetary Regime after 2011*, Professor Laidler notes that formal inflation targeting began in Canada in 1991, and since 1995 has targeted a year-over-year inflation rate for the Consumer Price Index of 2 percent, plus or minus one percentage point. Anticipating the end of the current targeting period in 2011, the Bank of Canada has invited public contributions to a full review of the regime.

This book responds to that invitation. It compiles recent C.D. Howe Institute work on monetary policy by leading economists, including Jean Boivin, now Deputy Governor of the Bank of Canada; John Crow, former Governor of the Bank of Canada; Thorsten Koeppl, Queen's University; Michael Parkin, University of Western Ontario; William B.P. Robson, President and CEO, C.D. Howe Institute; Pierre Siklos, Wilfrid Laurier University; and Gregor Smith, Queen's University.

The book's publication also marks the launch of a new Monetary Policy Endowment at the C.D. Howe Institute. Founding Lead Sponsors are for the Endowment are: BMO Financial Group; CIBC; RBC; Scotiabank Group; and TD Bank Financial Group. Founding Supporting Sponsors are Great-West Life, London Life and Canada Life; Manulife Financial Corporation; National Bank Financial Group; Sun Life Financial.

The book is available on-line at: <http://www.cdhowe.org/pdf/SecuringMonetaryStabilityBook.pdf>

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