In the C.D. Howe Institute’s busy calendar, the annual Benefactors’ Lecture is a highlight. It is a welcome chance to say “thank you” to the Institute’s members and friends and acknowledge their impact – your impact – on our policy work.

This year’s event is particularly significant. We are celebrating the completion of the Institute’s Endowment for Special Studies. You may recall Alf Wirth’s $1.05 million challenge grant to the Institute, conditional on matching donations from other individuals. Twenty-five valued supporters answered the call, and last May, Professor Wendy Dobson announced a $400,000 gift that pushed the Endowment for Special Studies campaign over the top.

It would be hard to overstate how much personal philanthropy in support of the Institute’s mission means to us. So many of you – donors to the Endowment for Special Studies, supporters of Institute research programs and chairs such as Roger Phillips, and those who underwrite specific projects, such as Briar Foster, sponsor of the Benefactors’ Lecture – are transforming our ability to contribute to smarter, more effective policymaking across the country. A special thank you to members like Bruce Gordon, Donald K. Johnson, Stephen Smith and their many fellow members who supported our e-appeal.

All of us take pride in the C.D. Howe Institute’s contribution to Canada’s standing as one of the world’s most favoured nations. And we acknowledge with pleasure the role of our donors’ support in that contribution.

Your donations enable the Institute to respond quickly and authoritatively to the issues that are defining Canada’s future – and by so doing, to improve the economic and social well-being of all Canadians.

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The Philanthropic Force behind The Endowment for Special Studies

The completion of fundraising for the $2.1 million Endowment for Special Studies marks a key stage in the Institute’s evolution as “a privately funded public good.”

When noted philanthropist Roger Phillips announced a $1 million gift to establish the Roger Phillips Scholar in Social Policy at the 2006 tribute dinner for outgoing CEO Jack Mintz, he initiated a new era of individual philanthropy at the Institute. Inspired by this gift, Institute Board member and philanthropist Alf Wirth established a challenge grant of $1.05 million to encourage individuals, through matching donations, to increase the Institute’s core research capacity by creating an Endowment for Special Studies. More than 25 individuals from coast to coast supported the campaign. A $400,000 gift from Wendy Dobson, distinguished economics professor at the Rotman School of Management and a former President of the C.D. Howe Institute, pushed it over the top.

In making her gift, Dobson emphasized the Institute’s decades-long contributions to the country’s most important economic policy debates on fiscal and monetary policy goals, trade liberalization, and structural change.

“The purpose of the gift is to facilitate the Institute’s growing role in exploring ‘smart policy’ which anticipates, rather than reacts to, the huge global shifts underway in the world economy today. Canada’s favorable position in the wake of the global financial crisis needs to be matched by a strategic inter-generational response to the global economic and geo-political shifts underway,” Dobson said.

Alf Wirth said that all of the endowment’s supporters have played a major role in strengthening the Institute’s philanthropic culture.

“People overwhelmingly see the C.D. Howe Institute as an organization funded by corporations,” he said. “And corporate support is key to the Institute’s policy work. But corporations cannot support the full spectrum of public policy research, and so additional, independent sources of financing are necessary,” he said.

“all of the endowment’s supporters have played a major role in strengthening the Institute’s philanthropic culture.”
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