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*Institut C.D. Howe*

# A Privately Funded Public Good: Philanthropy and the C.D. Howe Institute

*Produced for the 2010 Benefactors Lecture*



## THE IMPORTANCE OF PHILANTHROPY TO THE C.D HOWE INSTITUTE

*The Institute's annual Benefactors Lecture is a highlight of the Institute's crowded calendar – our chance to say “thank you” to the Institute's members and friends and acknowledge their impact – your impact – on our policy work.*

*The C.D. Howe Institute is a privately-funded public good. None of our policy work could take place without the generosity and involvement of our members and supporters.*

*Your support and involvement enables the Institute to respond nimbly to emerging policy debates, and get in front of the issues that will define Canada's future.*

*The Institute's goal is clear: to inspire a stronger Canada, and bequeath to our children and grandchildren a country that is strong, and creates opportunities for entrepreneurs and for less fortunate Canadians – a country that is a favoured place to live, work, invest, and raise a family.*

*Thank you for making it possible for the Institute to play a positive role in supporting our nation's businesses and improving the economic and social well being of all Canadians.*



**William B.P. Robson**  
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**Duncan Munn**  
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*“None of our policy work would take place without the generosity and involvement of our members and supporters.”*

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*"All Canadians have a personal stake in the development of smart public policy."*

*Roger Phillips, Former President and CEO, IPSCO Inc., and C.D. Howe Institute Honourary Director*

Roger Phillips donated \$1 million to establish the Roger Phillips Chair in Social Policy

## MONETARY POLICY ENDOWMENT AND DINNER



Rick Waugh, David Dodge and Mark Carney.

Two years ago, in the wake of the global financial crisis, a group composed of Institute and Bank economists, corporate leaders, and former Bank of Canada governors came together, and set out to create Canada's foremost independent program for monetary policy research.

The Institute raised \$1.725 million in combined commitments from Founding Lead Sponsors BMO Financial Group; CIBC; RBC; Scotiabank Group; and TD Bank Financial Group, and Founding Supporting Sponsors Great-West Life, London Life and Canada Life; Manulife Financial Corporation; National Bank Financial Group; and Sun Life Financial.

In addition, close to 400 friends of the Institute attended a fundraising dinner on May 17th to celebrate the creation of the Monetary Policy Endowment and the naming of McGill professor Christopher Ragan as the inaugural holder of the David Dodge Chair. Ticket sales totalled more than \$300,000.

The Institute also launched a new book at the dinner, *Securing Monetary Stability: Canada's Monetary Regime after 2011*, edited by Professor David Laidler, Fellow-in-Residence at the Institute.

Institute President William B.P. Robson announced the naming of an annual Roundtable in Monetary Policy after Professor Laidler, in recognition of his outstanding contribution to monetary policy research and his work at the Institute.

*“The American and European case studies highlight the importance of monetary policy to national prosperity and international stability”*

*Hugh MacKinnon, Chairman and CEO, Bennett Jones; Chair, Monetary Policy Dinner; and CD Howe Institute Director*



The Institute is deeply honoured to host the annual Sylvia Ostry Lecture, endowed in recognition of one of Canada's foremost economists,

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*David Kerr, Managing Partner, Edper Financial Group*



In 2007, longtime member Alfred G. Wirth inaugurated the Institute's Endowment for Special Studies with a \$1.05 million donation. Over the past three years, OVER \$600 thousand has been pledged to the Endowment by Board members in response to his gift.

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*Tim Hearn, former Chairman and CEO of Imperial Oil, and past Chair of the C.D. Howe Institute*

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*The more effective our public  
 policies, the more likely it is that  
 we will create the wealth to fund  
 health, education, and the social  
 services that our country needs.  
 The C.D. Howe Institute is a  
 critical component."*

*Dr. Joseph L. Rotman, Chairman of Roy-L Capital  
 Corporation and C.D. Howe Institute Board member.*

# OUR MISSION

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The overarching mission of the Institute is to strengthen the Canadian economy by promoting smart public policy. Non-partisan in nature and national in scope, the Institute commissions authoritative peer-reviewed papers by recognized experts on emerging issues, and hosts private, off-the-record meetings that bring together private and public sector leaders.

The Institute is regarded as Canada's most influential think tank, and is distinguished from peer groups by the quality, depth, reach and influence of its work.



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