Monetary Policy Actions

- Broaden Govies of Canada Bond Buyback program
- Purchase Canada Mortgage Bonds in secondary market
- CMHC to expand the issuance of Canada Mortgage Bonds
- Launch Bankers' Acceptance Purchase Facility
- Enhance US dollar swap arrangement
- Launch the Provincial Money Market Purchase Program
- Launch a USD Term Repo Facility, activation when needed.
- Commercial Paper Purchase Program
- QE: Purchase of government securities in secondary market
- Provincial Bond Purchase Program
- Corporate Bond Purchase Program
- OSFI won't increase capital requirements for insurers deferring premium payments
- OSFI delayed implementation of changes to regulatory returns and grants extensions for filing

Financial Markets

- Add two new Term Repo operations of 6-12 months (increasing the maturity of operations to at least twice a week)
- Launch Standing Term Liquidity Facility (loans to Financial institutions)
- Broaden eligible collateral for Term Repo Facility
- Assign 100 percent of their MMLP as pledged collateral for SLF if don't MMLP can use collateral that are subject to concentration limits
- Launch Informed Mortgage Purchase Program
- OSFI lower domestic stability buffer from $100B in lending capacity
- Activate the Contingent Term Repo Facility
- OSFI provides temporary exclusions to the leverage ratio requirements and lowers the capital floor for banks

Support to Lenders

- Lower primary credit rate by 150 bps, and can
- Show from discount window for a maximum of 90 days
- Reduce reserve requirement ratios to zero percent
- Establish Term Aged-assured Securities Loan Facility
- Revise the definition of eligible retained income for purposes of the Board's total loss-absorbing capacity rules
- Establish of a Primary Dealer Credit Facility - term funding up to 90 days, broad range of collateral
- Temporarily decrease size capital requirements of holding companies by approximately 2 percent in aggregate
- Change community bank leverage ratio
- Main Street Lending Program
- Increase availability of intraday credit extended by federal reserve banks
- Allow customers to make an unlimited number of convenient transfers and withdrawals
- Temporary nilled for business development companies making investments in SMEs

Direct Support to Businesses

- Announce Business Credit Availability Program to support financing in the private sector through EDC, IDCC
- Additional support through Canada Account to Canadian activities (ECS)
- All employers to receive a temporary 75% wage subsidy (if revenue dropped by 30%)
- Reduce in filing taxes
- 45-day extension period on periodic filings by reporting companies
- Extend work-sharing program to 76 weeks
- Banks to provide $40 billion guaranteed loans interest free for a year, with possible $10 billion for fees
- Deferral GST/HST and duties and taxes until June
- OSFI provides more flexibility on requirements such as capital buffers and filing deadlines
- Support to businesses in Yukon, Northwest and Nunavut
- Canada Emergency Commercial Assistance
- Support to SMEs unable to access other support measures
- Support to Indigenous businesses
- Canadian Shipbuilding Stabilization Fund
- Large Employer Emergency Financing Program
- Wage support to research community to retain staff ($410 m)

Direct Support to Households

- Wave EI one week waiting period
- Increase GST credit and Canada Child Benefit
- Indigenous support: 6 month interest free moratorium on student loans
- Reduce required RRIF withdrawal
- Support to homeless and women/children escaping domestic violence
- Tax deferrals
- Large banks: 6-month payment deferral on loans
- CMHC permitting lenders to do so on insured mortgages
- Canada Emergency Response Benefit: $2000 for an employed worker impacted by COVID for 4 months
- $100 million for food redistribution organizations
- 100% wages subsidy to Canada Summer Jobs
- Support to YU, NWT, and NU social services
- Emergency Community Support Fund
- Canada Emergency Student Benefit & Canada Student Grant ($9.3 bn)
- Boost wages of essential workers ($3 bm)
- One time tax-free payment to seniors eligible for OAS/GIS and expand New Horizons for Seniors Program ($2.7 bm)

US

- FFPR lowered by 150 bps
- Term Funding Scheme for SMEs
- COVID Corporate Financing Facility
- Tax cut for retailers, cash grants to small business, subsidy to cover cost of sick pay for small businesses
- Coronavirus Business Interruption Loan Scheme
- Business loans guarantees, and tax cuts and grant funding for most-affected firms
- Reporting requirements under SFTR delayed until at least July 13, 2020. Harmonized and PRA reporting requirements delayed up to 8 weeks and Delay release of annual accounts
- Temporary deferment of payment for navigation services and support to NATS
- Bounce Back Loans Scheme
- Support for dairy farmers, Transport for London, charities, high-tech, and freight routes
- Temporary guarantee business-to-business transactions supported by Trade Credit Insurance

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Canada - 2008

- From July 2008 to April 2009, ONR goes from 4.5 per cent to 0.25 per cent. Between March 2008 and March 2009, there is one 75 basis point cut, and five different TPR transactions
- Once rates hit 0.25 percent, commit to hold to Q1 2010, conditional on inflation outlook

- Swap facility with US Fed as part of coordinated central bank actions (deal with pressures in US dollar short-term funding markets)
- Massive expansion of liquidity facilities to support financial system for as long as warranted
- New Term PRA Facility for Private Sector Instruments
- Mark Carney and others convince investors in CABC to accept and write-off short-term loans

Canada - 2019

- Expanded list of securities eligible as collateral for term under SLF
- Canadian Dollar Term Loan Facility introduced
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Direct Support to Households

- Fiscal stimulus: mandated sick pay for those that have to self-isolate, expanded access to govt benefit for self-employed/unemployed
- For those taking part in Coronavirus Business Interruption Loan Scheme: grant customers payment holiday on mortgage of 3 months
- For self-employed - 80% of their profits to a maximum of £2500 a month for 3 months
- COVID-19 Bus Services Support Grant
- £3 million fund for food redistribution organizations
- Funding for schools supporting children that have to stay home
- Funding for children depending on school meals
- Upfront Child Benefit and other tax credits rate and thresholds
- 3 months payment freeze for motor finance, BNFL, RTO and pawning agreements. 1 month freeze for high-cost-short-term credit

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