



INSTITUT C.D. HOWE INSTITUTE

Quarterly Report to Members, Subscribers and Friends

First Quarter, 2014

Essential Policy Intelligence / Conseils indispensables sur les politiques

Q1 research

- ❖ 11 research papers
- ❖ 2 Monetary Policy Council releases

Q1 policy events

- ❖ 18 policy events and special meetings, including:
 - ❖ Calgary Roundtable – Gaétan Caron, Chair and CEO, National Energy Board
 - ❖ Manulife Healthcare Policy Roundtable Series Feature Event – the Hon. Rona Ambrose, Minister of Health, Health Canada
 - ❖ Toronto roundtable – General T.J. Lawson, CMM, CD, Chief of the Defence Staff, Canadian Forces
 - ❖ Toronto roundtable – Simon Kennedy, Deputy Minister of International Trade, Department of Foreign Affairs, Trade and Development
 - ❖ Toronto roundtable with Private Video Feed to Calgary – Michael Horgan, Deputy Minister, Finance Canada

Policy Outreach in Q1

- ❖ 110,000 website pageviews in Q1 2014, up 14% from 96,264 pageviews in Q1 2013
- ❖ 9 policy outreach presentations and discussions, including one to the House of Commons Standing Committee on Finance
- ❖ 70 *National Post* and *Globe and Mail* citations
- ❖ Citations in more than 60 media outlets
- ❖ 53 media interviews
- ❖ 21 opinion and editorial pieces

Federal and Ontario government announce their share of the costs of Public Service Health Care Plan for retirees will fall to 50% from 75%

- ❖ Several Institute studies have highlighted the discrepancies between the private and public sector in this regard.
- ❖ Reports include [Equipping Canadians for Success: A Shadow Budget for 2014](#)
- ❖ Institute op-eds include “A big-picture budget with some troubling details” ([Globe and Mail](#)) and “Ottawa must rein in its soaring pension costs” ([Globe and Mail](#))

CMHC to increase Insurance Premiums effective May 1

- ❖ The Institute’s research has strongly recommended improved risk and financial management, and oversight, at the Canada Mortgage and Housing Corporation.
- ❖ Reports include [What Governments Should Do in Mortgage Markets](#)
- ❖ Institute op-eds include “CMHC – A Good Start” ([Financial Post](#))

Government announces Canada First Research Excellence Fund available to all post-secondary institutions on a competitive, peer-reviewed basis

- ❖ The Institute has recommended putting a focus on competitive, academic quality based research funding instead of business-oriented research.
- ❖ Reports include [From Curiosity to Wealth Creation: How University Research Can Boost Economic Growth](#)
- ❖ Institute op-eds include “Let curiosity drive commerce, not the reverse” ([Globe and Mail](#))

1. [Tradable Services: Canada's Overlooked Success Story](#) – January 9, 2014 – Daniel Schwanen
2. [Baffling Budgets: The Need for Clearer and More Comprehensive Financial Reporting by Canada's Municipalities](#) – January 15, 2014 – Benjamin Dachis and William B.P. Robson
3. [Full Throttle: Reforming Canada's Aviation Policy](#) – January 22, 2014 – Benjamin Dachis
4. [Equipping Canadians for Success: A Shadow Budget for 2014](#) – January 29, 2014 – Alexandre Laurin and William B.P. Robson
5. [Price-Level Targeting: A Post-Mortem?](#) – February 5, 2014 – Steve Ambler
6. [Shareholder Liability: A New \(Old\) Way of Thinking about Financial Regulation](#) – February 19, 2014 – Finn Poschmann
7. [Registering in Harmony: The Case for Pan-Canadian Corporate Registration](#) – February 25, 2014 – Daniel Schwanen and Omar Chatur
8. [The Ill Wind that Blows from Europe: Implications for Canada's Economy](#) – March 5, 2014 – Pierre Siklos
9. [Helping Ontarians Save for Retirement: How the Province Could Adapt the Canada Supplementary Pension Plan](#) – March 11, 2014 – Keith Ambachtsheer
10. [Evaluating Public-Sector Pensions: How Much Do They Really Cost?](#) – March 19, 2014 – Malcolm Hamilton
11. [Credibility on the \(Bottom\) Line: The Fiscal Accountability of Canada's Senior Governments, 2013](#) – March 24, 2014 – William B.P. Robson and Colin Busby

The five most-visited publications on the Institute website in Q1



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1. [Alberta's Best Schools: 2013](#) – David Johnson
2. [Ontario's Best Public Schools: 2009-2011](#) – David Johnson and Robbie Brydon
3. [Baffling Budgets: The Need for Clearer and More Comprehensive Financial Reporting by Canada's Municipalities](#) - Benjamin Dachis and William B.P. Robson
4. [Why Income Splitting for Two Parent Families Does More Harm than Good](#) - Alexandre Laurin and Jonathan Rhys Kesselman
5. [Credibility on the \(Bottom\) Line: The Fiscal Accountability of Canada's Senior Governments, 2013](#) - William B.P. Robson and Colin Busby



Q1 op-eds and opinion pieces

January

- ❖ In Bangladesh, a winner-take-all democracy is not sustainable : [Globe and Mail](#)
- ❖ Darkening clouds threaten Trans-Pacific Partnership deal: [Financial Post](#)
- ❖ No one knows if Toronto hits its budget targets: [Toronto Star](#)
- ❖ Health care by the numbers: [National Post](#)
- ❖ On the perils of low inflation: [Financial Post](#)

February

- ❖ 'Shadow' carbon prices could make the real thing easier to swallow: [Globe and Mail](#)
- ❖ Ottawa must rein in its soaring pension costs: [Globe and Mail](#)
- ❖ A price level for all seasons: [Financial Post](#)
- ❖ A big-picture budget with some troubling details: [Globe and Mail](#)
- ❖ Understanding the crucial link between money supply and inflation: [Globe and Mail](#)
- ❖ When bank shareholders were liable for bank losses: [Financial Post](#)
- ❖ Why deposit insurance matters: [Financial Post](#)

March

- ❖ A Canadian 'growth agenda': Nice sentiment, complicated reality: [Globe and Mail](#)
- ❖ A better Basel mousetrap to protect taxpayers: [Financial Post](#)
- ❖ Should you pay fees for better public services? [Globe and Mail](#)
- ❖ Command and control from Ottawa is no way to run our railways: [Globe and Mail](#)
- ❖ The staggering price of Quebec independence: [Globe and Mail](#)
- ❖ No dollar for Quebec: [Financial Post](#)
- ❖ Jim Flaherty's record: Lucky - and good: [Globe and Mail](#)
- ❖ In favouring accuracy, central bankers get the message right: [Globe and Mail](#)
- ❖ Helping Ontario workers build retirement nest eggs: [Toronto Star](#)

1. [Gaétan Caron, Chair and CEO, National Energy Board](#): January 13 Calgary Roundtable – *Policy and Regulation at the National Energy Board*
2. [The Hon. Kerry-Lynne Findlay, Minister of National Revenue, Canada Revenue Agency](#): January 17 Toronto Roundtable – *My Priorities for the CRA in the Year Ahead*
3. [Ray Gilmour, Deputy Minister, Alberta Treasury Board and Finance](#): January 22 Calgary Roundtable – *Alberta's 2013 Budget and the Effects of Flooding on Alberta's Economy*
4. [Anthony Lacavera, Chairman and CEO, Wind Mobile and Globalive Group](#): January 27 Toronto Roundtable – *Regulations of Canadian Telecommunications: Past, Present and Future*
5. [Eileen Mercier, Chair of the Board, Ontario Teachers' Pension Plan](#): January 29 Toronto Roundtable – *Corporate Governance: Where the Buck Stops, Change Must Start* - Sponsored by [J.P. Morgan](#)
6. [Hal Kvisle, President and CEO, Talisman Energy Inc.](#): February 4 Calgary Roundtable Policy Luncheon – *Unconventional Energy Opportunities in Western Canada*
7. [The Hon. Rona Ambrose, Minister of Health, Health Canada](#): February 10 Manulife Healthcare Policy Roundtable Series Feature Event – *The Economic of Healthcare and the Need for Innovation*

8. [The Hon. Tony Clement, President of the Treasury Board](#): February 14 Toronto Roundtable – *Fairness for All Canadians*
9. [Paul Moist, National President, Canadian Union of Public Employees](#): February 20 Toronto Roundtable – *Retirement Security in Canada*
10. [General T.J. Lawson, CMM, CD, Chief of the Defence Staff, Canadian Forces](#): February 26 Toronto Roundtable – *The State of the Canadian Armed Forces and Its Priorities* - Sponsored by [AGF Management](#)
11. [Andy Byford, Chief Executive Officer, Toronto Transit Commission](#): February 28 Toronto Roundtable – *TTC: Our Big Year Ahead*
12. [Simon Kennedy, Deputy Minister of Int'l Trade, Dept. of Foreign Affairs, Trade and Development](#): March 6 Toronto Roundtable – *Canada's Trade Agenda* - Sponsored by [Barrick Gold](#)
13. [Andrew Parkin, Council of Ministers of Education, and David Johnson, Wilfrid Laurier University](#): March 21 Toronto Roundtable – *OECD Test Results: Should We Be Worried About Canadian Student Performance on International Tests?*
14. [Dwight Duncan, Janet Ecker, William Robson, and Colin Busby](#): March 24 Toronto Roundtable – *Two former Finance Ministers on the release of the latest CDHI "Pinocchio Index" of federal & provincial government financial accountability*



15. [Michael Horgan, Deputy Minister, Finance Canada](#): March 25 Toronto Roundtable with Private Video Feed to Calgary Institute Members – *The 2014 Federal Budget: ‘A National Conversation’* - Sponsored by [RBC Capital Markets](#) and hosted in Calgary by [McCarthy Tétrault](#)
16. [Andrea Horwath, Leader, Ontario NDP](#): March 28 Toronto Roundtable – *Building a Sustainable Future for Ontario*

National/International
Australian Associated Press
Benefits Canada
Business News Network
Canadian Business
Canadian Press
CBC News Now – Lang & O’Leary Exchange
CBC News Now – Power and Politics
CBC Radio – Ontario Today
CTV News Channel
Financial Post
Journal of Engineering
Globe and Mail
GTAI Länder-und Branchenberichte (Germany)
MarketWire
National Post
Pension & Investments
Postmedia
Radio Canada

Sun News Network
Wall Street Journal

Atlantic Canada
The Todd Veinotte Show

Quebec
CJAD 800 (Montreal)
La Presse
Le Huffington Post
Montreal Gazette

Ontario
Barrie Examiner
Guelph Mercury
Hamilton Spectator
London Free Press
Metro
News/Talk CJBK (London)
Ontario News Watch
Ottawa Citizen
Ottawa Sun
Simcoe Reformer

Sudbury Star
Timmins Daily Press
Toronto Star
Toronto Sun
Waterloo Region Record
Windsor Star
24 Hours News
1310 News (Ottawa)

Western Canada
Calgary Herald
Calgary Sun
CBC – Alberta Morning News
CFAX 1070 (Victoria)
CJWW Saskatoon
Edmonton Journal
Edmonton Sun
John Gormley Live (Saskatoon)
News Talk 770 (Calgary)
News1130 (Vancouver)
Regina Leader Post
Saskatoon Star Phoenix

Winnipeg Free Press
Winnipeg Sun
Vancouver Province
Vancouver Sun
Victoria Times Colonist
660News (Calgary)
680 CJOB (Winnipeg)

1. *Finn Poschmann* presented to the annual Chamber of Commerce **RBC Economic Outlook**, at the Holiday Inn Oakville Centre, January 30, 2014
2. *Finn Poschmann* participated in the **Private Sector Economists' Briefing of Ontario Minister of Finance**, Toronto, January 30, 2014
3. *Alexandre Laurin* presented to **the Liberal Party's Women's Caucus** on "Income-Splitting for Tax Purposes," Ottawa, February 5, 2014
4. *Ben Dachis* participated in a panel discussion at the **Residential and Civil Construction Alliance of Ontario (RCCAO)** Conference on "The Economics and Money of Construction and Infrastructure," Vaughan, February 13, 2014
5. *Finn Poschmann* participated in **Financial Services Associations'** GST/HST consultations, Toronto, February 28, 2014
6. *Bill Robson* participated in a panel at the **Ottawa Economics Association** on the federal Budget, Ottawa, March 6, 2014
7. Daniel Schwanen lectured at the **University of Guelph**, March 20, 2014
8. *Bill Robson* joined the advisory council of **Partnership for Resource Trade**, March 2014
9. *Finn Poschmann* participated in stakeholder's consultations with executive staff at **Canadian Mortgage and Housing Corporation**, Toronto, March 20, 2014
10. *Finn Poschmann* provided expert testimony to the **House of Commons Standing Committee on Finance** regarding their study of youth employment in Canada, Ottawa, March 25, 2014

Thank you for your support!



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- The C.D. Howe Institute is a national, nonpartisan, nonprofit organization that aims to improve Canadians' standard of living by fostering sound economic and social policy.
- It is Canada's most trusted source of essential policy intelligence: its rigorously refereed work is evidence-based, timely, constructive, and authoritative.
- It has an established public policy track record: its work helped lay the foundation for such key initiatives as continental free trade, inflation control, balanced budgets, more sustainable pensions, lower tax rates, and immigration reform.
- The Institute's nationwide activities include regular policy roundtables and presentations by policy staff in major centres, as well as before parliamentary committees.
- The Institute's individual and corporate supporters are drawn from business, universities, the public service and the professions across Canada.
- The acting Chairman of the Institute is [Hugh MacKinnon](#), Chairman & CEO of Bennett Jones; [William B.P. Robson](#) is President & CEO.
- The Institute celebrated its 50th Anniversary in 2008.
- For more information about the Institute, please visit its website: www.cdhowe.org