



INSTITUT C.D. HOWE INSTITUTE

# Quarterly Report to Members, Subscribers and Friends

*Third Quarter, 2014*

*Essential Policy Intelligence / Conseils indispensables sur les politiques*



### *Q3 research*

- ❖ 11 research papers
- ❖ 2 Monetary Policy Council releases

### *Q3 policy events*

- ❖ 10 policy events and special meetings, including:
  - ❖ Calgary Roundtable – The Hon. Doug Horner, President of Treasury Board & Minister of Finance, Government of Alberta
  - ❖ Toronto Luncheon Event - 2014 Toronto Mayoral Candidates

### *Policy Outreach in Q3*

- ❖ 38,898 website pageviews in Q3 2014
- ❖ 7 policy outreach presentations
- ❖ 37 *National Post* and *Globe and Mail* citations
- ❖ Citations in more than 70 media outlets
- ❖ 34 media interviews
- ❖ 17 opinion and editorial pieces

### *The Independent Electricity System Operator invites stakeholders to provide input into the design for a capacity auction*

- ❖ The Institute has long argued that Ontario electricity consumers would enjoy less risk and lower prices if the province moved to a capacity market for obtaining generation.
- ❖ Reports: “[Rethinking Ontario’s Electricity System with Consumers in Mind](#)” and “[A New Blueprint for Ontario’s Electricity Market](#)”
- ❖ Institute op-eds: “How to free Ontario’s electricity market” ([Financial Post](#))

The Institute was pleased to host an off-the-record policy roundtable luncheon examining the prospect of an electricity capacity market in Ontario. This panel event, entitled “What’s Next for Ontario’s Electricity Market?”, featured experts [Terry Boston](#) of PJM Interconnection, [A.J. Goulding](#) of London Economics International LLC, and [Bryne Purchase](#) of Queen’s University.



1. [Target-Benefit Plans in Canada – An Innovation Worth Exploring](#) - July 9, 2014 – Angela Mazerolle, Jana Steele, Mel Bartlett
2. [Capital Needed: Canada Needs More Robust Business Investment](#) - July 17, 2014 – Benjamin Dachis, William B.P. Robson, Nicholas Chesterley
3. [User Discretion Advised: Fiscal Consolidation and the Recovery](#) - July 23, 2014 – William Scarth
4. [What Now? Addressing the Burden of Canada’s Slow-Growth Recovery](#) - July 30, 2014 – Christopher Ragan
5. [Money Still Matters: How the Bank of Canada Might Better Monitor Inflation](#) - August 13, 2014 – Mati Dubrovinsky
6. [Uncorking a Strange Brew: The Need for More Competition in Ontario’s Alcoholic Beverage Retailing System](#) - August 20, 2014 – Paul Masson and Anindya Sen
7. [It’s Alive! Corporate Cash and Business Investment](#) - August 27, 2014 – Finn Poschmann
8. [Rethinking Ontario’s Electricity System with Consumers in Mind](#) - September 4, 2014 – Michael Wyman
9. [The Overlooked Option for Boosting Retirement Savings: Higher Limits for RRSPs](#) - September 11, 2014 – Alexandre Laurin
10. [Paying for the Boomers: Long-Term Care and Intergenerational Equity](#) - September 17, 2014 – Åke Blomqvist and Colin Busby
11. [Let the Market Decide: The Case Against Mandatory Pick-and-Pay](#) - September 25, 2014 – Lawson Hunter, Edward Iacobucci and Michael Trebilcock

## *The five most-visited publications on the Institute website in Q3*



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1. [Alberta's Best Schools: 2013](#) – David Johnson
2. [Ontario's Best Public Schools: 2009-2011](#) – David Johnson and Robbie Brydon
3. [Uncorking a Strange Brew: The Need for More Competition in Ontario's Alcoholic Beverage Retailing System](#) – Paul Masson and Anindya Sen
4. [Target-Benefit Plans in Canada – An Innovation Worth Exploring](#) – Angela Mazerolle, Jana Steele, Mel Bartlett
5. [What Now? Addressing the Burden of Canada's Slow-Growth Recovery](#) – Christopher Ragan

### July

- ❖ [Business uncertainty a roadblock on the path to economic recovery: Globe and Mail Op-Ed](#)
- ❖ [Why Ottawa's temporary foreign worker policy isn't all that bad: Financial Post Op-Ed](#)
- ❖ [Only higher taxes will cure Ontario's fiscal ills: Globe and Mail Op-Ed](#)
- ❖ [Why employers need an option beyond the defined contribution pension plan: Financial Post Op-Ed](#)
- ❖ [Deficit slaying: It's all about timing: Globe and Mail Op-Ed](#)
- ❖ [Ontario is left with few options to fix its revenue problem: Globe and Mail Op-Ed](#)

### August

- ❖ [Canada's limited solutions to its slow-growth recovery: Globe and Mail Op-Ed](#)
- ❖ [Time for Queen's Park to open up beer and wine sales: Toronto Star Op-Ed](#)
- ❖ [Triple-dip recession for the European Union?: National Post Op-Ed](#)
- ❖ [Quebec-Ontario electricity trade is smart, but not simple: Globe and Mail Op-Ed](#)
- ❖ [Wine and Beer in Ontario: Can Consumers Prevail?: Globe and Mail Op-Ed](#)

### September

- ❖ [Why textbooks are so expensive: Globe and Mail Op-Ed](#)
- ❖ [How to free Ontario's electricity market: Financial Post Op-Ed](#)
- ❖ [Voodoo economics: Busting some popular monetary myths: Globe and Mail Op-Ed](#)
- ❖ [Why 'pick and pay' is not the best solution for TV viewers: Globe and Mail Op-Ed](#)
- ❖ [Agreement with Europe a major step forward for Canada: Financial Post Op-Ed](#)
- ❖ [Caring for an aging population: National Post Op-Ed](#)



## Q3 member events & special meetings – August, September



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1. [Moya Greene, Chief Executive Officer, Royal Mail Group](#): August 7, 2014 – Toronto Roundtable Event – *A Right Royal Flotation – the Privatization of Royal Mail* – Sponsored by [CIBC](#)
2. [Yves Desjardins-Siciliano, President and CEO, Via Rail Canada](#): September 8, 2014 – Toronto Roundtable Event – Straight Ahead: The Future of VIA Rail Canada
3. [The Hon. Doug Horner, President of Treasury Board & Minister of Finance, Government of Alberta](#) ; September 10, 2014 – Calgary Roundtable Event – Strong and Steady: An Alberta Story of Growth and Potential – Hosted by [McCarthy Tetrault LLP](#)
4. [The Hon. Chris Alexander, Minister, Citizenship and Immigration Canada](#): September 12, 2014 – Toronto Roundtable Event – Policy Changes to Canada’s Immigration System
5. [A.J. Goulding, Terry Boston, Bryne Purchase](#): September 16, 2014 – Toronto Roundtable Event – What’s Next for Ontario’s Electricity Market?





6. [Candace Chartier, André Picard, Åke Blomqvist, Colin Busby](#): September 22, 2014 – Toronto Roundtable Event – Funding Long-Term Care: Can We Handle It? – Sponsored by [CALU](#)
7. [Peter Tertzakian, Chief Energy Economist & Managing Director, ARC Financial Corporation](#): September 23, 2014 – Toronto Roundtable Event – Trendlines versus Headlines: The Real Story Behind Canada’s Oil & Gas Industry
8. [Luncheon Event with the 2014 Toronto Mayoral Candidates](#): September 24, 2014 – Toronto Roundtable Event
9. [The Hon. Carlos Leitão, Minister of Finance for Quebec](#): le 29 septembre 2014 / September 29, 2014 – Table ronde sur les politiques, Montréal / Montreal Roundtable
10. [Steve Williams, President and CEO, Suncor Energy](#): September 30, 2014 – Executive Briefing: Policy Presentation and Reception – Ottawa – The Next Conversation: How Innovation and Collaboration Can Lead to a Better Energy Future





### **National/International**

Bloomberg  
Business News Network  
Canadian Press  
CBC News Now – Lang & O’Leary Exchange  
CBC Radio International  
CTV News  
Financial Post  
Globe and Mail  
Global National  
Huffington Post Canada  
iPolitics  
La Presse Canadienne  
Macleans  
Money  
National Newswatch  
National Post  
Radio Canada  
Reuters  
Sun News Network  
Wall Street Journal  
Yahoo News Canada  
1310 Radio

### **Atlantic Canada**

Chronicle Herald  
The Chronicle Journal  
News919  
News957

Telegram  
Telegraph Journal  
Todd Veinotte Show

### **Quebec**

98,5 fm Montréal  
Actualités  
Le Devoir  
Le Droit  
Le Journal de Montréal  
Le Journal de Québec  
La Presse  
Le Huffington Post  
Montreal Gazette  
Yahoo Divertissement Québec

### **Ontario**

1310 News  
24 Hours  
680News  
Barrie Examiner  
CFRA Ottawa  
CP24 News  
CityNews  
Global News  
Guelph Mercury  
Hamilton Spectator  
The Hill Times  
London Free Press

Ottawa Citizen  
Ottawa Sun  
Sudbury Star  
Toronto Life  
Toronto Star  
Toronto Sun  
Waterloo Region Record  
Windsor Star

### **Western Canada**

Calgary Herald  
Calgary Sun  
CJWW Saskatoon  
Edmonton Examiner  
Edmonton Journal  
Edmonton Sun  
News Talk 770  
News Talk 980  
News 1130 Radio  
Regina Leader Post  
Saskatoon Star Phoenix  
Vancouver Province  
Vancouver Sun  
Victoria Times Colonist  
Times Colonist  
Winnipeg Free Press  
Winnipeg Sun  
630 Ched Edmonton



1. *Bill Robson* will be teaching at the **University of Toronto's School of Public Policy & Governance** this fall – a public finance course, “Topics in Applied Economics for Public Policy” – for students in the second year of their MA program.
2. *Bill Robson* and *Daniel Schwanen* hosted a delegation from the **Sino-Canada Technology Exchange Centre** to discuss the public policy process in Canada and the role of policy research organizations like the C.D. Howe Institute – July 3, 2014, Toronto
3. *Bill Robson* attended and participated in various policy discussions at the **Minister of Finance's Annual Summer Policy Retreat** - August 12-13, 2014, Wakefield, Quebec
4. *Bill Robson* spoke on “Canada's Exchange Rate Regime” at a **Bank of Canada Conference** - August 26, 2014, Ottawa
5. *Finn Poschmann* participated in a panel on housing risk at the **Third International Conference on Housing Risk: New Risk Measures and Their Applications** – September 16-18, 2014, Washington
6. *Finn Poschmann* participated in a panel entitled “Institutional Design and the New Systemic Risk in Banking Crises,” at the **Financial System Design: A Comparative Design Conference** – September 19, 2014, Toronto
7. *Finn Poschmann* and *Benjamin Dachis* briefed the (Ontario) **Premier's Advisory Council on Government Assets** – September 3, 2014, Toronto

*Thank you for your support!*



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- It is Canada's most trusted source of essential policy intelligence: its rigorously refereed work is evidence-based, timely, constructive, and authoritative.
- It has an established public policy track record: its work helped lay the foundation for such key initiatives as continental free trade, inflation control, balanced budgets, more sustainable pensions, lower tax rates, and immigration reform.
- The Institute's nationwide activities include regular policy roundtables and presentations by policy staff in major centres, as well as before parliamentary committees.
- The Institute's individual and corporate supporters are drawn from business, universities, the public service and the professions across Canada.
- The Chairman of the Institute is [Hugh MacKinnon](#), Chairman & CEO of Bennett Jones; [William B.P. Robson](#) is President & CEO.
- For more information about the Institute, please visit its website: [www.cdhowe.org](http://www.cdhowe.org)