Quarterly Report to Members, Subscribers and Friends

Third Quarter, 2015

Essential Policy Intelligence / Conseils indispensables sur les politiques
Q3 highlights: effective and efficient policy research & outreach

Q3 research

- 12 research papers
- 2 Monetary Policy Council releases

Q3 policy events

- 5 policy events and special meetings, including:
  - Toronto Roundtable - Robert Hardt, President and Chief Executive Officer, Siemens Canada
  - Montreal Roundtable - Denis Coderre, Mayor, City of Montreal
  - Toronto Roundtable - Kevin Uebelein, CEO, Alberta Investment Management Corporation (AIMCo)
  - Toronto Patrons’ Circle Dinner - Inside the Mind of a CEO Dinner: Sam Sebastian, Bill McFarland, Victor Dodig

Policy Outreach in Q3

- 102,599 website pageviews
- 5 policy outreach presentations
- 77 National Post and Globe and Mail citations
- Citations in more than 300 media outlets
- 49 media interviews
- 29 opinion and editorial pieces
Chair of Alberta Royalty Review vowed to consider Institute recommendations
- The chair of Alberta’s royalty review vowed to consider the Institute’s recommendation to convert the province’s royalties on oil and natural gas to a cashflow tax.
- Op-Ed: A better way for Alberta to collect royalties: Calgary Herald Op-Ed

Trans-Pacific Partnership reached in principal
- Canada and 11 other countries announced that an agreement had been reached in principle for the Trans-Pacific Partnership. The Institute helped spur Canada to join the talks in 2012.
- Report: Can Canada join the Trans-Pacific Partnership? Why wanting it is not enough
- Op-Eds: TPP is a good deal for Canada: Financial Post Op-Ed, NAFTA is not TPP: Financial Post Op-Ed and Canada needs to be at the Pacific table: Financial Post Op-Ed

Ontario Premier reiterated her commitment to HOT lanes
- The Ontario Premier reiterated her government’s decision to open some carpool lanes to single-occupant vehicles willing to pay a toll. The government’s decision cited Institute research which explained how these ‘high occupancy toll’ (HOT) lanes will improve travel time reliability, increase highway capacity and potentially reduce congestion on un-tolled lanes.
- Report: Congestive Traffic Failure: The Case for High-Occupancy and Express Toll Lanes in Canadian Cities
- Op-Ed: Why tolling carpool lanes is the right move for Ontario: Globe and Mail Op-Ed
Q3 publications


2. **Mortgage Insurance as a Macroprudential Tool: Dealing with the Risk of a Housing Market Crash in Canada** - July 8, 2015 - James MacGee and Thorsten V. Koeppl

3. **Adaptability, Accountability and Sustainability: Intergovernmental Fiscal Arrangements in Canada** - July 14, 2015 - Alexandre Laurin and William B.P. Robson


6. **Improving on the CPI: A Proposal for a Better Inflation Indicator** - August 12, 2015 - Aaron Jacobs and Finn Poschmann
7. How to Make the World Safe for (and from) Covered Bonds - August 20, 2015 - Finn Poschmann
9. Value for Money? Teacher Compensation and Student Outcomes in Canada’s Six Largest Provinces - September 1, 2015 - David Johnson
10. Mushrooms and Yeast: The Implications of Technological Progress for Canada’s Economic Growth - September 2, 2015 - Peter Howitt
11. Underperforming Adults? The Paradox of Skills Development in Canada - September 16, 2015 - Andrew Parkin
1. **Money in Motion: Modernizing Canada’s Payment System** - August 25, 2015 - [John Chant](#)
2. **Value for Money? Teacher Compensation and Student Outcomes in Canada’s Six Largest Provinces** - September 1, 2015 - [David Johnson](#)
3. **Adaptability, Accountability and Sustainability: Intergovernmental Fiscal Arrangements in Canada** - July 14, 2015 - [Alexandre Laurin](#) and [William B.P. Robson](#)
4. **Mortgage Insurance as a Macroprudential Tool: Dealing with the Risk of a Housing Market Crash in Canada** - July 8, 2015 - [James MacGee](#) and [Thorsten V. Koeppl](#)
Q3 opinion pieces

July

- Philip Cross: Cheap money can hurt the economy: Financial Post, July 10
- Ottawa’s fiscal policy needs to promote growth, not just avoid deficits: Globe and Mail, July 14
- Why Bank of Canada’s rate cut may have less impact than Poloz hopes: Globe and Mail, July 15
- William Robson: Provinces want autonomy — bolstered by cash from Ottawa: National Post, July 15
- Why Canada needs a better mortgage backstop: Financial Post, July 16
- Cities want more money, and new tools to raise it: Globe and Mail, July 20
- Deep-6 the High-5 Ontario electricity program: Financial Post, July 24
- Canada can manage dairy supply without breaking its TPP promises: Globe and Mail, July 27
- TPP pressure on Canada, but US is super-star in agriculture subsidies: Financial Post, July 27
- Canada’s ‘unreal recession’: Financial Post, July 28
- Why tolling carpool lanes is the right move for Ontario: Globe and Mail, July 30
- Why good governance matters: Globe and Mail, July 30
- The TPP will do little in a lot of areas: Financial Post, July 31

August

- No turning back for Canada now that dairy protection is finally on TPP table: Globe and Mail, August 4
- Why trade rules for SMEs need reforms: Financial Post, August 6
- Smooth transition needed for carbon pricing and free trade: Globe and Mail, August 11
- Is Canada in recession? These numbers suggest not: Globe and Mail, August 11
- What’s in a price?: Financial Post, August 13
- Stephen Gordon: Canada is not in a recession, and that’s a bad thing: National Post, August 18
- Manitoba sets the bar on recycling: Winnipeg Free Press, August 21
- Complacency is the culprit when it comes to vaccinations: Globe and Mail, August 31
September

- William Robson: The key things our next government can do to create a better and more prosperous country: National Post Op-Ed
- Why raising the cap on covered bonds would be good for Canadian homebuyers: Financial Post Op-Ed
- Failures and job losses are integral to economic growth: Globe and Mail Op-Ed
- Manitoba's highly paid teachers: Winnipeg Free Press Op-Ed
- Drop in loonie poses threat to productivity: Globe and Mail Op-Ed
- Why carbon pricing will help to secure Alberta’s economic future: Globe and Mail Op-Ed
- William Robson: Go back into deficit? Bad idea: National Post Op-Ed
- Alberta’s royalty review is an opportunity to improve tax design: Globe and Mail Op-Ed
Q3 member events & special meetings

1. Robert Hardt, President and Chief Executive Officer, Siemens Canada: Friday, September 11, 2015 12:00-1:30pm, Toronto Roundtable Luncheon - Sponsored by Boyden Global Executive Search

2. Kevin Uebelein, CEO, Alberta Investment Management Corporation (AIMCo): Tuesday, September 15, 2015, 12:00-1:30pm, Toronto Roundtable Luncheon - Sponsored by RBC Capital Markets

3. Expert Panel on Ontario’s Recycling Framework: Jo-Anne St. Godard, Ken Friesen, Tom Chervinsky: Wednesday, September 16, 2015, 12:00-1:30pm, Toronto Roundtable Luncheon

4. Inside the Mind of a CEO Dinner: Sam Sebastian, Bill McFarland, Victor Dodig: Thursday, September 24, 2015, 6:00 pm-9:00 pm, Toronto Patrons’ Circle Dinner - Sponsored by PwC LLP

5. Denis Coderre, Mayor, City of Montreal: Friday, September 25, 2015, 12:00-1:30 pm, Montreal Roundtable Luncheon
Q3 selected media coverage

**National & International**
24News.ca
Benefits and Pensions Monitor
Benefits Canada
Bloomberg
Business News Network
Canada.com
CanadianBusiness.com
Canadian Press
CBC – The Current
CBC News – The Exchange
CTV News
Financial Post
Globe and Mail
Global News
The Guardian
Huffington Post Canada
iPolitics
La Presse Canadienne
Maclean’s
Marketwired
Money
National Newswatch
National Post Yahoo Finance

**Ontario**
Global News
Hamilton Spectator
Hill Times
London Free Press
Ottawa Citizen
Ottawa Star
Ottawa Sun
The Sudbury Star
Toronto Star
Toronto Sun
Waterloo Region Record
Windsor Star

**Atlantic**
Chronicle Herald
CTV Atlantic News
Telegram

**Quebec**
Affaires
CTV Montreal News
Le Journal de Montréal
Le Journal de Québec

**Western**
Calgary Herald
Calgary Sun
CBC Manitoba
CBC News British Columbia
CTV Winnipeg
Global BC
Edmonton Examiner
Edmonton Journal
Edmonton Sun
Province
Regina Leader Post
Star Phoenix
Times Colonist
Vancouver Sun
Winnipeg Free Press
Winnipeg Metro
Winnipeg Sun

La Presse
Le Huffington Post
Montreal Gazette
QMI
Q3 policy outreach by Institute staff

1. Bill Robson participated in a panel on retirement savings at the Australia-Canada Economic Leadership Forum – July 7, 2015, Vancouver


3. Craig Alexander and Bill Robson participated in a discussion on the future of the Ontario economy with Ed Clark, Business Advisor to Ontario at the University of Toronto School of Public Policy and Governance – September 11, 2015, Toronto

4. Bill Robson presented to the Alberta Venture Luncheon – September 30, 2015, Edmonton

5. Bill Robson presented at a Dean's Salon with Alberta Deputy Ministers – September 30, 2015, Edmonton
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Dinner Sponsor

pwc

Roundtable Sponsors

RBC Capital Markets

Boyden

global executive search
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