Quarterly Report to Members, Subscribers and Friends

Fourth Quarter, 2015
Q4 highlights: effective and efficient policy research & outreach

Q4 research
- 15 research papers
- 2 Monetary Policy Council releases

Q4 policy events
- 31 policy events and special meetings, including:
  - Montreal Roundtable - Carlos Leitao, Minister of Finance, Government of Quebec
  - Toronto Roundtable - The Hon. Deb Matthews, Deputy Premier, President of the Treasury Board & Minister Responsible for the Poverty Reduction Strategy
  - Calgary Roundtable - Grant Sprague, Deputy Minister, Alberta Energy
  - Calgary, Roundtable - Peter Watson, Chair and CEO, National Energy Board

Policy Outreach in Q4
- 199,497 website pageviews
- 18 policy outreach presentations
- 77 National Post and Globe and Mail citations
- Citations in more than 300 media outlets
- 82 media interviews
- 20 opinion and editorial pieces
Federal Minister of Finance says that the plan to shift the tax burden to top income earners will not be revenue neutral

- The Institute published widely cited research which showed that the change could cost federal and provincial governments $4 billion in lost tax revenue; the Leader of the Official Opposition cited the research in the House of Commons.
- Report: Shifting the Federal Tax Burden on the One-Percenters: A Losing Proposition
- Op-Ed: The fed’s $4 billion hole: Financial Post Op-Ed

Federal Government tightens mortgage rules

- The government announced an increase to the minimum down payment required to buy a home for more than $500,000. The Institute’s widely cited research had called on the government to implement targeted measures to respond to “pockets” of risk in the housing market.
- Report: Mortgaged to the Hilt: Risks From The Distribution of Household Mortgage Debt
- Op-Eds: Targeted mortgage rules should cool hot markets, ease debt risk: Globe and Mail Op-Ed

Brampton implements accrual-based budgeting

- The Institute’s annual report card on budget transparency in Canadian municipalities has helped spur several cities to reform their budgeting practices.
- Op-Eds: How to make Toronto smarter: Start with transparent budgets: Globe and Mail Op-Ed, No one knows if Toronto hits its budget targets: Toronto Star Op-Ed
Ontario introduces legislation overhauling its waste-diversion regime

- The Ontario government proposed to wind down a number of existing structures and programs and replace them with a more straightforward and efficient regime based on the principle of producer responsibility, as recommended in an Institute paper.
- Report: An Opportunity not to be Wasted: Reforming Ontario’s Recycling Program
- Op-Ed: Manitoba sets the bar on recycling: Winnipeg Free Press Op-Ed
1. The Benefits of Hindsight: Lessons from the QPP for Other Pension Plans - October 1, 2015 - Luc Godbout, Suzie St-Cerny and Yves Trudel


4. Feasible Pharmacare in the Federation: A Proposal to Break the Gridlock - October 21, 2015 - Ake Blomqvist and Colin Busby

5. The Effect of First Nations Modern Treaties on Local Income - October 28, 2015 - Fernando M. Aragón


7. Measuring Outcomes in the Canadian Health Sector: Driving Better Value from Healthcare - November 12, 2015 - Irfan Dhalla, Jeremy Veillard, Niek Klazinga and Omid Fekri


13. Mortgaged to the Hilt: Risks From The Distribution of Household Mortgage Debt - December 9, 2015 - Craig Alexander and Paul Jacobson


The five most-visited publications on the Institute website in Q4

1. **Value for Money? Teacher Compensation and Student Outcomes in Canada’s Six Largest Provinces** - September 1, 2015 - [David Johnson](#)

2. **Shifting the Federal Tax Burden on the One-Percenters: A Losing Proposition** - December 3, 2015 - [Alexandre Laurin](#)

3. **Mortgaged to the Hilt: Risks From The Distribution of Household Mortgage Debt** - December 9, 2015 - [Craig Alexander](#) and Paul Jacobson

4. **From “Social Licence” to “Social Partnership”: Promoting Shared Interests for Resource and Infrastructure Development** - December 1, 2015 - Geoffrey Hale and Yale Belanger

5. **Opening up New Trade Routes for Financial Services: Canada's Priorities** - December 10, 2015 - [Dan Ciuriak](#), [Daniel Schwanen](#) and [Jeremy Kronick](#)
October
- Andrew Parkin: The skills paradox: National Post Op-Ed
- A few small deficits may actually be just what Canada needs: Globe and Mail Op-Ed
- Daniel Schwanen: TPP is a good deal for Canada: Financial Post Op-Ed
- A better way for Alberta to collect royalties: Calgary Herald Op-Ed
- NAFTA is not TPP: Financial Post Op-Ed
- Broadening B.C.’s property-transfer tax will have unintended consequences: Globe and Mail Op-Ed
- Quebec’s underfunded pension plan holds lessons for CPP, ORPP: Globe and Mail Op-Ed
- Dump the 120-day takeover rule: Financial Post Op-Ed

November
- Four ways Canada’s innovation minister can spur the economy: Globe and Mail Op-Ed
- In Pharmacare Reform, Incremental Progress is the Way Forward: Troy Media Op-Ed
- Ottawa needs to give TPP decision due process and ignore all the shouting: Globe and Mail Op-Ed
- Tax reform priorities: Financial Post Op-Ed
- Carbon pricing can balance emissions reduction and competitiveness: Globe and Mail Op-Ed

December
- Boomers, infrastructure will force redesign of Canada’s fiscal federalism: Globe and Mail Op-Ed
- The fed’s $4 billion hole: Financial Post Op-Ed
- With TPP, perfect must not be the enemy of the good: Embassy News Op-Ed
- Targeted mortgage rules should cool hot markets, ease debt risk: Globe and Mail Op-Ed
- Stranding Canada’s oil is no way to reduce carbon emissions: Financial Post Op-Ed
- Emissions policy should focus on carbon pricing, not carbon targets: Globe and Mail Op-Ed
- Higher teacher pay doesn’t equal better student performance: Toronto Star Op-Ed
1. Conrad Black, Author, *Rise to Greatness: The History of Canada from the Vikings to the Present*: Monday, October 5, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon

2. Dennis DesRosiers, President, DesRosiers Automotive Consultants: Wednesday, October 14, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon - Sponsored by Ford Motor Company of Canada

3. Carlos Leitao, Minister of Finance, Government of Quebec: Friday, October 16, 2015, 12:00-1:30 pm, Montreal Roundtable Luncheon - Sponsored by Intact Financial Corporation

4. The Hon. Deb Matthews, Deputy Premier, President of the Treasury Board & Minister Responsible for the Poverty Reduction Strategy: Tuesday, October 20, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon


6. Pierre Marc Johnson, former Premier, Government of Quebec: Tuesday, October 27, 2015, 12:00 pm–1:30 pm, Montreal Roundtable Luncheon - Sponsored by Brookfield

7. Chief Risk Officers: Mark Hughes, Laura Dottori-Attanasio, Rahim Hirji: Tuesday, October 27, 2015, 6:00 pm-9:00 pm, Toronto Patrons’ Circle Dinner - Sponsored by Grant Thornton LLP

8. Jim Keohane, President and Chief Executive Officer, Healthcare of Ontario Pension Plan (HOOP): Wednesday, October 28, 2015, 12:00-1:30 pm. Toronto Roundtable Luncheon - Sponsored by JP Morgan

9. Grant Sprague, Deputy Minister, Alberta Energy: Thursday, October 29, 2015, 12:00-1:30 pm, Calgary Roundtable Luncheon

10. William Robson, President and CEO, C.D. Howe Institute, Daniel Schwanen, Vice President, Research, C.D. Howe Institute, and Craig Alexander, Vice President, Policy Analysis, C.D. Howe Institute: Friday, October 30, 2015, 12:00-1:30pm, Ottawa Roundtable Luncheon
11. **Jean-Denis Fréchette, Parliamentary Budget Officer**: Tuesday, November 3, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon

12. **Bonnie Lysyk, Auditor General, Province of Ontario**: Thursday, November 5, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon

13. **Andrew Treusch, Commissioner of Revenue and Chief Executive Officer, Canada Revenue Agency**: Friday, November 6, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon - Sponsored by Open Text and Thomson Reuters

14. **John Pecman, Commissioner of Competition**: Monday, November 9, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon

15. **Michael McCain, President and Chief Executive Officer, Maple Leaf Foods**: Thursday, November 12, 2015, 12-1:30 pm, Toronto Roundtable Luncheon

16. **Ray Gilmour, Deputy Minister of Alberta Treasury Board and Finance**: Thursday, November 12, 2015, 12:00-1:30 pm, Calgary Roundtable Luncheon

17. **Timothy O’Neill, Chair, IESO**: Friday, November 13, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon

18. **Peter Watson, Chair and CEO, National Energy Board**: Monday, November 16, 2015 12:00-1:30 pm, Calgary, Roundtable Luncheon - Sponsored by CIBC

19. **Expert Panel on Municipal Fiscal Accountability: Peter Wallace, Bill Hughes, Bill Forward, Bill Robson**: Wednesday, November 18, 2015, 12:00 pm–1:30 pm, Toronto Roundtable Luncheon

20. **Andrea Stairs, Country Manager, eBay Canada**: Tuesday, November 24, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon
21. William Robson, President and CEO, C.D. Howe Institute, Daniel Schwanen, Vice President, Research, C.D. Howe Institute, and Craig Alexander, Vice President, Policy Analysis, C.D. Howe Institute: Tuesday, November 24, 2015, 6:00–9:00pm, Annual Benefactors’ Dinner

22. Dawn Farrell, President and CEO, TransAlta: Friday, November 27, 2015, 12:00-1:30 pm, Calgary Roundtable Luncheon

23. The Future of Canadian Telecommunications and Broadcasting: Monday, November 30, 2015, 9:00am-4:00pm, Special Policy Conference, Ottawa

24. Howard Eng, President and CEO, Greater Toronto Airports Authority: Thursday, December 3, 2015, 12:00-1:30pm, Toronto Roundtable Luncheon - Sponsored by Toronto Pearson

25. Joe Ceci, President of the Treasury Board and Minister of Finance, Alberta, and Margaret McCuaig-Boyd, Minister of Energy: Thursday, December 3, 2015, 6:00-9:00pm - Sponsored by GE Canada

26. Ellis Jacob, President and Chief Executive Officer, Cineplex: Friday, December 4, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon - Sponsored by Scotiabank

27. Building the Future of Canada’s Transportation Infrastructure: Monday, December 7, 2015, 8:30am-3:00pm - Sponsored by Metrolinx and Hatch Mott MacDonald

28. Mark Zelmer, Deputy Superintendent, Regulation Sector, OSFI: Tuesday, December 8, 2015, 12:00-1:30 pm, Toronto Roundtable

29. Craig Alexander, Vice President of Policy Analysis, C.D. Howe Institute, and Ross Finnie, Professor, Graduate School of Public and International Affairs, University of Ottawa: Tuesday, December 8, 2015, 12:00pm-1:30pm, Ottawa Roundtable Luncheon

30. Heather Munroe-Blum, Chairperson, Canada Pension Plan Investment Board: Thursday, December 10, 2015, 12:00-1:30 pm, Toronto Roundtable Luncheon - Sponsored by RBC Capital Markets
31. Daniel Schwanen, Vice President of Research, C.D. Howe Institute, Ross Hornby, Vice-President, Government Affairs and Policy, GE Canada, and Sam Boutziouvis, Vice President, Government Relations and Multilateral Institutions, SNC-Lavalin Group Inc.: Tuesday, December 14, 2015, 12:00-1:30pm, Toronto Roundtable Luncheon
Q4 selected media coverage

National & International
24News.ca
Benefits and Pensions Monitor
Benefits Canada
Bloomberg
Business News Network
Canada.com
CanadianBusiness.com
Canadian Press
CBC – The Current
CBC News – The Exchange
CTV News
Financial Post
Globe and Mail
Global News
The Guardian
Huffington Post Canada
iPolitics
La Presse Canadienne
Maclean’s
Marketwired
Money
National Newswatch
National Post Yahoo Finance

Ontario
Global News
Hamilton Spectator
Hill Times
London Free Press
Ottawa Citizen
Ottawa Star
Ottawa Sun
The Sudbury Star
Toronto Star
Toronto Sun
Waterloo Region Record
Windsor Star

Atlantic
Chronicle Herald
CTV Atlantic News
Telegram

Quebec
Affaires
CTV Montreal News
Le Devoir
Le Journal de Montréal
Le Journal de Québec

Western
Calgary Herald
Calgary Sun
CBC Manitoba
CBC News British Columbia
CTV Winnipeg
Global BC
Edmonton Examiner
Edmonton Journal
Edmonton Sun
Province
Regina Leader Post
Star Phoenix
Times Colonist
Vancouver Sun
Winnipeg Free Press
Winnipeg Metro
Winnipeg Sun

La Presse
Le Huffington Post
Montreal Gazette
Radio Canada
QMI
Q4 policy outreach by Institute staff

1. Benjamin Dachis participated in Alberta’s **Royalty Review Engagement Sessions** – October 1, Calgary

2. Bill Robson provided a speech at the **Alberta Venture Luncheon** – October 1, Calgary

3. Craig Alexander made a presentation to the **BMO Risk Committee** – October 13, Toronto

4. Craig Alexander participated in a meeting of chief economists on **Ontario’s 2015 Fall Economic Statement** – October 15, Queen’s Park

5. Benjamin Dachis presented on HOT Lanes to the **Greater Toronto Transit Conference** – October 30, Toronto

6. Benjamin Dachis participated in an event on congestion pricing at the **Ecofiscal Commission** – November 3, Toronto

7. Bill Robson participated in a meeting of the **National Statistics Council** – November 3-4, Ottawa

8. Craig Alexander presented on early childhood education to the **New Brunswick Cabinet** – November 4, Fredericton

9. Colin Busby presented on pharmacare to the **Canadian Association for Healthcare Reimbursement** – November 11, Ottawa

10. Bill Robson presented on the place of financial stability in the Bank of Canada’s mandate at a Renewal Workshop hosted by the **Bank of Canada** – November 17, Ottawa
10. Daniel Schwanen lectured on the substance and impact of trade agreements signed by Canada at the Rotman School of Management – November 17, Toronto

11. Benjamin Dachis made a presentation on congestion to the Toronto Association for Business and Economics Inc. – November 24, Toronto

12. Colin Busby discussed international models for delivering care for dependent elderly at the Alberta Continuing Care Association conference “Walk the Talk” – November 26, Edmonton

13. Craig Alexander presented to the St. John’s Board of Trade – November 26, St John’s

14. Bill Robson provided the keynote dinner speech at the Northwind 2015 Life Insurance Invitational Forum Dinner – November 30, Cambridge


16. Craig Alexander presented to the Trilateral Commission – December 5, Washington DC

17. Benjamin Dachis moderated an event on housing affordability at the Residential Construction Council of Central Ontario – December 9, Toronto

18. Bill Robson discussed fiscal accountability with the Auditor Generals of Canada – December 17, Toronto
Q4 Sponsors

**Major Event Sponsors**

- GE
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- Hatch Mott MacDonald
- Grant Thornton

**Roundtable Sponsors**

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