

Quarterly Report to Members, Subscribers and Friends

Second Quarter, 2017



INSTITUT C.D. HOWE INSTITUTE

Essential Policy Intelligence | Conseils indispensables sur les politiques

Q2 highlights: effective and impactful policy research & outreach

Q2 research

- ❖ 14 research papers
- ❖ 2 Monetary Policy Council releases

Q2 policy events

- ❖ 27 policy events and special meetings, including:
 - ❖ Toronto Roundtable – Tim Sargent, Deputy Minister for International Trade
 - ❖ Calgary Roundtable – Matt Jones, Director General, Climate Change Office, Environment and Climate Change Canada
 - ❖ Ottawa Roundtable – Premiers Hon. Robert McLeod and Hon. Peter Taptuna
- ❖ 13 Inside Access conference calls featuring the authors of Institute research summarizing their work

Policy Outreach in Q2

- ❖ 146,982 website page views
- ❖ 12 policy outreach presentations
- ❖ 66 *National Post* and *The Globe and Mail* citations
- ❖ Citations in more than 300 media outlets
- ❖ 25 media interviews
- ❖ 17 opinion and editorial pieces
- ❖ 37 Intelligence Memos

Q2 select policy influence

Bank of Canada referenced Institute work in reassessing its estimate of potential output that it uses in determining the overnight rate

- ❖ Bank of Canada should use its main forecasting tools more explicitly in explaining its strategy in responding to oil price shocks
- ❖ Report: [Ripple Effects: Oil Price Shocks and Monetary Policy](#)

Ontario will test program that gives recuperating seniors vouchers to stay in retirement homes in order to free up hospital beds

- ❖ Canada should learn from other countries when it comes to offering patients the option to receive a payment, or a cash voucher, allowing them to choose from a menu of services that are delivered where they want them
- ❖ Report: [Shifting Towards Autonomy: A Continuing Care Model for Canada](#)

Federal government tables legislation to legalize cannabis with the goal of restricting access to minors and reducing the black market

- ❖ Governments should prioritize achieving public health goals and eliminating black markets
- ❖ Federal government should retain powers over health and safety regulations, and provinces should have the freedom to design their own distribution systems
- ❖ Report: [Joint Venture: A Blueprint for Federal and Provincial Marijuana Policy](#)

Q2 publications

1. [Adding More Juice: How Private Investors can Improve the Performance of Provincial Power Assets](#) - June 27, 2017 - Steven Robins
2. [Banking on Infrastructure: How the Canada Infrastructure Bank can Build Infrastructure Better for Canadians](#) - June 20, 2017 - Steven Robins
3. [Casting Off: How Ottawa Can Maximize the Value of Canada's Major Ports and Benefit Taxpayers](#) - June 15, 2017 - Steven Robins
4. [Spendthrifts and Savers: Are Canadians Acting Like they are “House Poor” or “House Rich”?](#) - June 6, 2017 - [Jeremy Kronick](#)
5. [Tax Options for Childcare that Encourage Work, Flexibility, Choice, Fairness and Quality](#) - May 31, 2017 - [Alexandre Laurin](#) and [Kevin Milligan](#)
6. [The Paradox of Productivity, Technology, and Innovation in Canadian Healthcare](#) - May 23, 2017 - [Ake Blomqvist](#) and [Colin Busby](#)
7. [How to Restore Public Trust and Credibility at the National Energy Board](#) - May 16, 2017 - Lesley Matthews
8. [Premium Compensation: The Ballooning Cost of Federal Government Employees](#) - May 11, 2017 - [William B.P. Robson](#) and [Alexandre Laurin](#)

Q2 publications Cont.

9. [Defining the Public Interest in Regulatory Decisions: The Case for Economic Efficiency](#) - May 9, 2017 - [Jeffrey Church](#)
10. [In Need of a Booster: How to Improve Childhood Vaccination Coverage in Canada](#) - April 27, 2017 - [Colin Busby](#), Aaron Jacobs and Ramya Muthukumaran
11. [Numbers You can Trust? The Fiscal Accountability of Canada's Senior Governments, 2017](#) - April 25, 2017 - [Colin Busby](#) and [William B.P. Robson](#)
12. [Surge Capacity: Selling City-owned Electricity Distributors to Meet Broader Municipal Infrastructure Needs](#) - April 19, 2017 - Steven Robins
13. [Greener Pastures: Resetting the Age of Eligibility for Social Security Based on Actuarial Science](#) - April 11, 2017 - Robert L. Brown and Shantel Aris
14. [Bigger CPP, Bigger Risks: What "Fully Funded" Expansion Means and Doesn't Mean](#) - April 4, 2017 - [William B.P. Robson](#) and [Alexandre Laurin](#)

The five most-visited publications on the Institute website in Q2

1. [Bigger CPP, Bigger Risks: What “Fully Funded” Expansion Means and Doesn’t Mean](#) - April 4, 2017 - [William B.P. Robson](#) and [Alexandre Laurin](#)
2. [Greener Pastures: Resetting the Age of Eligibility for Social Security Based on Actuarial Science](#) - April 11, 2017 - Robert L. Brown and Shantel Aris
3. [Surge Capacity: Selling City-owned Electricity Distributors to Meet Broader Municipal Infrastructure Needs](#) - April 19, 2017 - Steven Robins
4. [In Need of a Booster: How to Improve Childhood Vaccination Coverage in Canada](#) - April 27, 2017 - [Colin Busby](#), Aaron Jacobs and Ramya Muthukumaran
5. [Numbers You can Trust? The Fiscal Accountability of Canada’s Senior Governments, 2017](#) - April 25, 2017 - [Colin Busby](#) and [William B.P. Robson](#)

April Op-Eds

- ❖ How Ontario Can End the Cycle of Meddling in Electricity Markets: [Globe and Mail Op-Ed](#), April 5
- ❖ Don't Worry About the Robots, Canada: [iPolitics Opinion](#), April 6
- ❖ Canadian Free-Trade Deal a Good Start, But Must Go Further: [Globe and Mail Op-Ed](#), April 7
- ❖ Why the B.C. Liberals and NDP are Both Wrong About Bridge Tolls: [Maclean's](#), April 10
- ❖ How Private Investment in Infrastructure Can Benefit Taxpayers: [Globe and Mail Op-Ed](#), April 13
- ❖ The Bank of Canada's Tone Shift Should Be a Cause for Concern: [Globe and Mail Op-Ed](#), April 16
- ❖ Our Workers Outgunned: [Financial Post Op-Ed](#), April 18
- ❖ Why 'Softwood V' could become Canada's toughest trade fight: [Globe and Mail Op-Ed](#), April 25

May Op-Eds

- ❖ Deciding when Canadians get seniors benefits has become too political. Here's how to stop that: [Financial Post Op-Ed](#), May 2
- ❖ Why the Bank of Canada needs to prepare Canadians for rate hikes: [Globe and Mail Op-Ed](#), May 28

June Op-Eds

- ❖ High minimum wages have minimum benefit: [Globe and Mail Op-Ed](#), June 5
- ❖ Blocking pipeline will make it harder to reduce greenhouse gas emissions: [Calgary Herald Op-Ed](#), June 10
- ❖ How to patch up the National Energy Board's reputation: [Edmonton Journal Op-Ed](#), June 10
- ❖ To fix health system we need to invite competition from private sector: [Globe and Mail Op-Ed](#), June 13
- ❖ Canada's trade policy must focus on NAFTA – and also far beyond: [Globe and Mail Op-Ed](#), June 18
- ❖ Time for Canada to revisit the tax deduction for child-care expenses: [Globe and Mail Op-Ed](#), June 22
- ❖ Evidence shows immigrants will get fewer jobs as Ontario ratchets up minimum wage to \$15: [Financial Post Op-Ed](#), June 29

April Intelligence Memos

- ❖ Plant and James - [Business Innovation Spending May Be Bigger Than You Think](#), April 5
- ❖ Ryan Kellogg - [Should Canada and the US Adopt a Market-Based Approach to Fuel Economy?](#), April 6
- ❖ Rosalie Wyonch - [With Legal Weed the Government Must Choose Revenue or Regulated Market, Not Both](#), April 11
- ❖ Dachis, Mhadi & Pinto - [Ontario Shouldn't Follow Vancouver's Lead on Foreign Buyers Tax](#), April 12
- ❖ Peter Hicks - [The Federal and Ontario Approaches to Fighting Poverty: Too Much Emphasis on Income?](#), April 19
- ❖ Anindya Sen - [Cannabis Act Good First Step](#), April 20
- ❖ Colin Busby - [Who is to Blame for Insufficient Vaccination Coverage among Canadian Children?](#), April 24
- ❖ Ben Dachis - [Clean Fuel Standard Driving in the Wrong Direction](#), April 27
- ❖ Jonathan Hall - [On Rent Control, the Devil is in the Details](#), April 28
- ❖ Rosalie Wyonch - [Ontario's Balanced Budget Doesn't Make for a Sustainable Fiscal Track](#), April 28

May Intelligence Memos

- ❖ Jeremy Kronick - [Why Rent Control is Doomed to Fail](#), May 1
- ❖ Jon Johnson - [Trump Can't Unilaterally Withdraw U.S. From NAFTA](#), May 1
- ❖ Jacobs and Muthukumaran - [Five Ways to Increase Immunization Among Canadian Children](#), May 2
- ❖ Konrad von Finckenstein - [Modernizing Communications Legislation](#), May 5
- ❖ Don Forgeron - [The Plain Truth about Flood Risk](#), May 12
- ❖ Konrad W. von Finckenstein - [Chapter 19 Should Not be Given Up in NAFTA Renegotiations](#), May 13
- ❖ Jeremy Kronick - [Home Capital: How Did We Get Here?](#), May 15
- ❖ Sen and Wyonch - [LCBO Workers Strike Is Not About Public Revenue](#), May 17
- ❖ Thorsten Koepl - [What the "Terminator" Tells Us about Blockchain and your Privacy](#), May 18
- ❖ Robson, Busby, and Omran - [Show us the Budget Numbers!](#), May 24
- ❖ Jon Johnson - [Return of the Softwood Lumber Dispute \(Part V\)](#), May 25
- ❖ Ben Dachis - [Don't Assess Upstream Greenhouse Gas Emissions in Energy East Review](#), May 30

June Intelligence Memos

- ❖ Ben Dachis - [Ontario's Laws of Unintended Consequences](#), June 1
- ❖ Christopher Sands - [Larger Role for Congress Will Make This Negotiation Different Than CUFTA and NAFTA Talks](#), June 5
- ❖ Parisa Mahboubi - [Most Vulnerable Workers Will Feel The Brunt of Employment Changes](#), June 8
- ❖ Parisa Mahboubi - [Canada Can Do More in Race for Skilled Workers](#), June 12
- ❖ Ben Dachis - [Getting the Big \(and Small\) Things Right in National Energy Board Review](#), June 14
- ❖ Daniel Schwanen and Jeremy Kronick - [Brexitng Softly With CETA](#), June 15
- ❖ Ben Dachis - [Fixing Stumpage Fees is the Saw-Off Solution to the Softwood Dispute](#), June 16
- ❖ Rick Ekstein - [Softwood Lumber and the Forgotten Value-Added Sector](#), June 19
- ❖ Vincent Thivierge - [Les raisons de ne pas craindre l'importation québécoise de permis de GES](#), June 21
- ❖ Vincent Thivierge - [Do Not Fear Imports of California Greenhouse Gas Permits](#), June 21
- ❖ David Johnson - [On School Fundraising and Outcomes, Focus on What Really Matters](#), June 23
- ❖ Pineau, Lachapelle, Papy, Trudeau - [What GHG Emitters in Quebec Really Think About Carbon Pricing](#), June 26
- ❖ Sarah M. Jordaan - [From Laggard to Leader – Canada as Champion of the Paris Agreement?](#), June 28
- ❖ Jon Johnson - [NAFTA Rules of Origin Need a Dose of Uniform Regulation](#), June 29
- ❖ Robert Mysicka - [Calling a Tariff a Tariff: Strike down Alberta's Barriers on Beer](#), June 30

Q2 member events & special meetings

1. [Kevan Cowan, Chief Executive Officer, Capital Markets Authority Implementation Organization, *Moving Towards Canada's Common Securities Regulator*](#): Toronto Roundtable Luncheon, April 5, 2017
2. [Jeremy Rudin, Superintendent of Financial Institutions, *Waiting for Basel? Next Steps for Canada's Bank Capital Regime*](#): Toronto Roundtable Luncheon, April 6, 2017
3. [Bill Robson, President and CEO, C.D. Howe Institute; and Alex Laurin, Director of Research, C.D. Howe Institute, *Bigger CPP, Bigger Risks: What "Fully Funded" Expansion Means and Doesn't Mean*](#): Inside Access, April 6, 2017
4. [Loren Brandt and Guy Saint-Jacques, *The Canada-China Relationship: Prospects and Pitfalls*](#): Ottawa Roundtable Luncheon, April 7, 2017
5. [Stéfane Marion, Elisha Ram and Wojciech Zielonka, *Changing the Rules: Effects of the New Regulations on the Housing Sector*](#): Toronto Roundtable Luncheon, April 12, 2017
6. [Robert Brown, Professor Emeritus, University of Waterloo; and Shantel Aris, MMath \(Actuarial Science\) Actuarial Analyst, *Should Canada Raise the Age of Eligibility for Social Security?*](#): Inside Access, April 13, 2017
7. [John Knuble, Deputy Minister of Innovation, Science and Economic Development, *Canada's Innovation Agenda: Next Steps*](#): Toronto Roundtable Luncheon, April 18, 2017
8. [John Crow, David Dodge and Gordon Thiessen, *Protectionist Trade and Monetary Policy: The Consequences for Canada*](#): Patrons' Circle Dinner, April 19, 2017

Q2 member events & special meetings cont.

9. [Steven Robins, Joint MBA and Master Public Policy Candidate, Harvard University, *Selling City-owned Electricity Distributors to Finance Infrastructure*](#): Inside Access, April 20, 2017
10. [Michael Ferguson, Bonnie Lysyk and Bill Robson, *Impulse Spending: Fiscal Accountability of the Federal and Provincial Governments*](#): Toronto Roundtable Luncheon, April 25, 2017
11. [Bill Robson, President and Chief Executive Officer, C.D. Howe Institute, *Fiscal Accountability of Canada's Senior Governments*](#): Inside Access, April 25, 2017
12. [Kevin Uebelein, Chief Executive Officer at AIMCo, *Active versus Passive, and the Canadian Advantage*](#): Toronto Roundtable Luncheon, April 26, 2017
13. [Colin Busby, Associate Director of Research, C.D. Howe Institute, *How to Improve Childhood Vaccination Coverage in Canada*](#): Inside Access, April 27, 2017
14. [Mary Deacon, Hon. Michael H. Wilson and Dr. Catherine Zahn, *Bridging the Gap: Improving Mental Health Care in Canada*](#): Toronto Roundtable Luncheon, May 2, 2017
15. [Charles Sousa, Ontario Minister of Finance](#): Post-Budget Briefing, May 4, 2017
16. [Lorna Rosen, Deputy Minister, Alberta Treasury Board and Finance](#): Calgary Economic and Fiscal Update, May 8, 2017
17. [Benoit Daignault, President and Chief Executive Officer, Export Development Canada, *Canada's Business Prosperity: Why International Trade Must Be a Team Sport*](#): Toronto Roundtable Luncheon, May 9, 2017

Q2 member events & special meetings cont.

18. [Jeffrey Church, Professor of Economics, Department of Economics, University of Calgary, *Defining the Public Interest in Regulatory Decisions*](#): Inside Access, May 9, 2017
19. [Bill Robson, President and CEO, C.D. Howe Institute; and Alex Laurin, Director of Research, C.D. Howe Institute, *The Ballooning Cost of Federal Government Employees*](#): Inside Access, May 11, 2017
20. [Lesley Matthews, Principal, Polaris Solutions Inc., *Restoring Public Trust and Credibility at the National Energy Board*](#): Inside Access, May 19, 2017
21. [Robert S. Kaplan, President and Chief Executive Officer, Federal Reserve Bank of Dallas](#): Annual Directors' Dinner, May 24, 2017
22. [Åke Blomqvist, Adjunct Research Professor, Carleton University, *The Paradox of Productivity, Technology, and Innovation in Canadian Healthcare*](#): Inside Access, May 25, 2017
23. [Tim Sargent, Deputy Minister for International Trade, *The International Trade Landscape for the Year Ahead*](#): Toronto Roundtable Luncheon, May 26, 2017
24. [Michael Mitchell and The Hon. John Murray, *The Future of Work in Ontario*](#): Toronto Roundtable Luncheon May 29, 2017
25. [Kevin Milligan, Professor, Vancouver School of Economics, University of British Columbia, and Fellow in Residence, C.D. Howe Institute; and Alex Laurin, Director of Research, C.D. Howe Institute, *Tax Options for Childcare that Encourage Work, Flexibility, Choice, Fairness and Quality*](#): Inside Access, May 31, 2017



Q2 member events & special meetings cont.

26. [Matt Jones, Director General, Climate Change Office, Environment and Climate Change Canada, *Clean Growth for Canada: Next Steps on the Pan-Canadian Framework*](#): Calgary Roundtable Luncheon, June 1, 2017
27. [Mark Cameron, Stewart Elgie, and Richard Morgenstern, *Working in Harmony? Coordinating Climate Policies*](#): Ottawa Roundtable Luncheon, June 5, 2017
28. [Michael Balagus, Tim Murphy and Will Stewart, *Decision 2018: The Forces Shaping Ontario's 42nd Election*](#): Toronto Roundtable Luncheon, June 7, 2017
29. [Jeremy Kronick, Senior Policy Analyst, C.D. Howe Institute, *Are Canadians Acting Like they are "House Poor" or "House Rich"?*](#): Inside Access, June 8, 2017
30. [Elyse Allan, President and Chief Executive Officer, GE Canada, *Digital Transformation and the Future of Work*](#): Toronto Roundtable Luncheon, June 8, 2017
31. [*Smash the Ceiling: Women in Senior Leadership*](#): DeGroot Women's Professional Network Event, June 8, 2017
32. [Mayor Betsy Price, Mayor Michael Rawlings and Steve Verheul, *Renegotiating NAFTA: Local Impact, National Concern*](#): Toronto Roundtable Luncheon, June 12, 2017
33. [*Canadian Capital Markets and the Future Of the Public Company*](#): Policy Conference, June 15, 2017

Q2 member events & special meetings cont.

34. [Premiers Hon. Robert McLeod and Hon. Peter Taptuna, *The Promise and Potential of the Canadian Arctic*: Calgary Roundtable Luncheon, June 19, 2017](#)
35. [Joseph Heath, Goldy Hyder, and John Stackhouse, *Fake News vs. Facts: Who is Winning the War on Reality*: Annual Scholars' Dinner, June 19, 2017](#)
36. [Dr. David Naylor, O.C., Chair, Canada's Fundamental Science Review, *Strengthening the Foundations of Canadian Research*: Toronto Roundtable Luncheon, June 22, 2017](#)
37. [Steven Robins, 2017 joint MBA and Master in Public Policy Recipient from Harvard University, *How the Canada Infrastructure Bank can Build Infrastructure Better for Canadians*: Inside Access, June 22, 2017](#)
38. [Andy Charles, Tim Hudak, and Benjamin Tal, *Cooling Property Prices in the GTA*: Toronto Roundtable Luncheon, June 26, 2017](#)
39. [Steven Robins, 2017 joint MBA and Master in Public Policy Recipient from Harvard University, *Private Investment in Seaports & Provincially Owned Electricity Utilities*: Inside Access, June 26, 2017](#)
40. [James Ireland and Grant MacKenzie, *The Stability and Funding of Small Domestic FIs*: Toronto Roundtable luncheon, June 27, 2017](#)

Q2 selected media coverage

National & International

24News.ca
Benefits and Pensions Monitor
Benefits Canada
Bloomberg
Business News Network
Canada.com
CanadianBusiness.com
Canadian Press
CBC – The Current
CBC News – The Exchange
CTV News
Financial Post
Globe and Mail
Global News
The Economist
The Guardian
Huffington Post Canada
iPolitics
La Presse Canadienne
Maclean's
Money
National Newswatch
National Post
New York Times
Wall Street Journal

Ontario

Global News
Hamilton Spectator
Hill Times
London Free Press
Ottawa Citizen
Ottawa Star
Ottawa Sun
The Sudbury Star
Toronto Star
Toronto Sun
Waterloo Region Record
Windsor Star

Atlantic

Chronicle Herald
CTV Atlantic News
Telegram

Quebec

CTV Montreal News
Les Affaires
Le Devoir
Le Journal de Montréal
Le Journal de Québec

La Presse
Le Huffington Post
Montreal Gazette
Radio Canada
QMI

Western

Calgary Herald
Calgary Sun
CBC Manitoba
CBC News British Columbia
CTV Winnipeg
Global BC
Edmonton Examiner
Edmonton Journal
Edmonton Sun
Province
Regina Leader Post
Star Phoenix
Times Colonist
Vancouver Sun
Winnipeg Free Press
Winnipeg Metro
Winnipeg Sun



Q2 policy outreach by Institute staff

1. *Bill Robson* chaired a panel and *Daniel Schwanen* presented on “The Future of Cross-Border Trade” at the **2017 Canada-US Securities Summit** - April 20, New York
2. *Bill Robson* discussed the importance of saving and investment in economic growth at a **Senior Executive Roundtable hosted by the Business Council of British Columbia** - April 27, Vancouver
3. *Bill Robson* attended the **2017 Civitas Conference** - April 28-30, Vancouver
4. *Benjamin Dachis* presented on Enabling Consolidation and More Investment in Municipal Infrastructure at the **64th Annual Ontario Small Urban Municipalities Conference and Trade Show** – May 4, Blue Mountains
5. *Bill Robson* spoke about threats to public-sector pension plans at the **Big 10 Pension Plans conference** - May 5, Toronto.
6. *Benjamin Dachis* appeared before the **Parliament Finance Committee** to discuss the Canada Infrastructure Bank – May 16, Ottawa
7. *Colin Busby* gave a keynote presentation to the **Healthcare Supply Chain Network**, titled “Are Economic Pressures Putting us on a Path to Health Reform?” – May 17, Toronto
8. *Benjamin Dachis* appeared before the **Standing Senate Committee on Banking, Trade and Commerce** – May 30, Toronto
9. *Daniel Schwanen* presented on Canadian innovation policy as a member of the “Innovating for Success” panel at the **2017 Canadian Telecom Summit** – June 6, Toronto
10. *Benjamin Dachis* participated in a panel on **Deconstructing Ontario’s Fair Housing Plan**, co-hosted by Ontario Real Estate Association (OREA), the Ontario Home Builders’ Association (OHBA) and the Federation of Rental-Housing Providers – June 13, Toronto
11. *Colin Busby* participated in the **CIHI NHEX Expert Committee Annual Meeting** – June 19, Ottawa
12. *Rosalie Wyonch* presented on the labour market impacts of automation at the **Ontario Government Policy Forum** – June 29, Toronto



Use of Institute research in university syllabi and Institute staff teaching positions

1. *John Richards*, Professor, School of Public Policy, **Simon Fraser University**
2. *Carolyn Tuohy*, Professor Emeritus, School of Public Policy & Governance, **University of Toronto**
3. *Ian Irvine*, Professor, Economics, **Concordia University**
4. *Paul Jenkins*, Senior Distinguished Fellow, Faculty of Public Affairs, **Carleton University**
5. *Jonathan Rhys Kesselman*, Professor, School of Public Policy, **Simon Fraser University**
6. *Kevin Milligan*, Professor, Vancouver School of Economics, **University of British Columbia**
7. *Ugurhan Berkok*, Adjunct Assistant Professor, Department of Economics, **Wilfrid Laurier University**
8. *Pierre Siklos*, Professor, Department of Economics, **Wilfrid Laurier University**
9. *Zachary Spicer*, Assistant Professor, **Brock University**
10. *William Watson*, Professor, Department of Economics, **McGill University**
11. *Jim Davies*, Professor, Department of Economics, **Western University**
12. *Patrick Fafard*, Associate Professor, Faculty of Social Sciences, **University of Ottawa**

Institute Staff Teaching Positions

1. *Bill Robson* teaches public finance at the **School of Public Policy and Governance, University of Toronto**
2. *Jeremy Kronick* teaches interest rates at **McMaster University in the MBA program**

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Dr. Wendy Dobson



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- Member and subscriber support lets the Institute mobilize outstanding scholars, push innovative ideas and foster sharper, smarter responses to current and future challenges.
- Annual memberships and subscriptions are the backbone of the revenue that makes our work possible.
- Gifts and sponsorships bolster our research and dissemination in specific areas while maintaining our high standards for peer-reviewed, independent research. Complementing memberships and subscriptions, they enable us to recruit scholars and develop programs oriented toward solutions to particular policy challenges.
- Our supporters include individuals and organizations in every region of the country and every economic sector.

About the C.D. Howe Institute

- The C.D. Howe Institute is a national, nonpartisan, nonprofit organization that aims to improve Canadians' standard of living by fostering sound economic and social policy.
- It is Canada's most trusted source of essential policy intelligence: its rigorously refereed work is evidence-based, timely, constructive, and authoritative.
- It has an established public policy track record: its work helped lay the foundation for such key initiatives as continental free trade, inflation control, balanced budgets, more sustainable pensions, lower tax rates, and immigration reform.
- The Institute's nationwide activities include regular policy roundtables and presentations by policy staff in major centres, as well as before parliamentary committees.
- The Institute's individual and corporate supporters are drawn from business, universities, the public service and the professions across Canada.
- The Chairman of the Institute is [Hugh MacKinnon](#), Chairman & CEO of Bennett Jones; [William B.P. Robson](#) is President & CEO.
- For more information about the Institute, please visit its website: www.cdhowe.org