**Support to Lenders**

- **Canada**
  - Broaden eligible collateral for Term Repo Facility
  - Assign 100 percent of their NMLPS as pledged collateral for SLP if don’t use NMLP, can use securities that are subject to concentration limits
  - Launch Intraday Mortgage Purchase Program
  - OFS lower moral-stability buffer (500B in lending capacity)
  - Announce Business Credit Availability Program to support financing in the private sector through BoC/EDC ($65B)
  - Reduce primary credit rate by 150 bps, and can borrow from discount window for as long as 90 days
  - Reduce reserve requirement ratios to zero percent
  - Establish Term Asset-Backed Securities Loan Facility (issuance of ARS guaranteed by SBA)
  - Redeem the deferral of earned retained income for purposes of the Board’s total loss-absorbing capacity rule.
  - Establish a Primary Dealer Credit Facility – term funding up to 90 days, broad range of collateral
  - Temporarily increase tier 1 capital requirements of holding companies by approximately 2 percent in aggregate
  - Changes to community bank leverage ratio
  - Main Street Lending Program
- **US**
  - 45 day extension to file certain disclosure reports
  - $367B in federal guaranteed loans to small businesses
  - Establish a $500B government lending program for distressed companies ($425B for the Federal Reserve to leverage loans to help broad groups of distressed companies and $87B for industry-specific loans to airlines and other hard-hit sectors)
  - Announce Business Credit Availability Program to support financing in the private sector through BoC/EDC ($65B)
- **UK**
  - £301B in direct payments or tax cuts
  - Delay incomes taxes by 90 days
  - For self employed/unemployed
  - £92 million support to NATS
- **Canada - 2008**
  - Bail-out of GM through loan/capital injections, the latter going federal government/Ontario government equity stake in the company. Last of it in 2015.
  - Bail-out of Chrysler – wrote off some $13B 2018/19
  - $12B for new infrastructure
  - $13B for Crown corporations, including $15B for Business Credit Availability Program
  - $12B for Canadian Sacred Credit Facility to support financing of vehicles and equipment
  - Increased CDIC’s borrowing limit from $6 to $15B

**Direct Support to Businesses**

- **Canada**
  - Work-EI one week waiting period
  - Increase GST credit and Canada Child Benefit
  - Indigenous support 6 month interest-free moratorium on student loans. Reduce required RRIF withdrawal. Support to homemakers and women/children occupying domestic violence
  - Tax deferrals: Large, 6-month prepayment deferral on loans (CMHC permitting lenders to do so on insured mortgages)
  - Canada Emergency Response Benefit $2000/month for every employee impacted by COVID for 4 months
  - $100 million for food distribution organizations
  - 100% wages subsidies to Canada Summer Jobs
  - Support to territories social services
  - Expand unemployment benefits, additional funds for food aid and Medicaid, and requiring paid sick leaves for some workers
  - Delay income taxes by 90 days
  - Postponed mortgage of mortgages and student loans $10B in direct payments or tax cuts
  - For those taking part in Coronavirus Business Interruption Loan Scheme: grant customers payment holiday on mortgage of 3 months
  - For self employed - 80% of their profits to a maximum of $2,500 a month for 3 months
  - For businesses, including self-employed, $500 for $1264 monthly rental
  - Funding for schools supporting children during holidays
  - Funding for children depending on school meals
- **US**
  - Supplemental unemployment benefits, additional funds for food aid and Medicaid, and requiring paid sick leaves for some workers
  - Delay income taxes by 90 days
  - Postpone mortgage of mortgages and student loans $10B in direct payments or tax cuts
  - For those taking part in Coronavirus Business Interruption Loan Scheme: grant customers payment holiday on mortgage of 3 months
  - For self employed - 80% of their profits to a maximum of $2,500 a month for 3 months
  - For small businesses, $500 for $1264 monthly rental
  - $30B in personal income tax cuts
  - $4.5B for EI

**Direct Support to Households**

- **Canada**
  - Move to one week waiting period
  - Increase GST credit and Canada Child Benefit
  - Indigenous support 6 month interest-free moratorium on student loans. Reduce required RRIF withdrawal. Support to homemakers and women/children occupying domestic violence
  - Tax deferrals: Large, 6-month prepayment deferral on loans (CMHC permitting lenders to do so on insured mortgages)
  - Canada Emergency Response Benefit $2000/month for every employee impacted by COVID for 4 months
  - $100 million for food distribution organizations
  - 100% wages subsidies to Canada Summer Jobs
  - Support to territories social services
  - Expand unemployment benefits, additional funds for food aid and Medicaid, and requiring paid sick leaves for some workers
  - Delay income taxes by 90 days
  - Postponed mortgage of mortgages and student loans $10B in direct payments or tax cuts
  - For those taking part in Coronavirus Business Interruption Loan Scheme: grant customers payment holiday on mortgage of 3 months
  - For self employed - 80% of their profits to a maximum of $2,500 a month for 3 months
  - NHS debt write off
  - COVID-19 Bus Services Support Grant
  - $300 million for food distribution organizations
  - Funding for schools supporting children during holidays
  - Funding for children depending on school meals
  - Upkeep Child Benefit and other tax credits rate and thresholds
- **US**
  - Move to one week waiting period
  - Increase GST credit and Canada Child Benefit
  - Indigenous support 6 month interest-free moratorium on student loans. Reduce required RRIF withdrawal. Support to homemakers and women/children occupying domestic violence
  - Tax deferrals: Large, 6-month prepayment deferral on loans (CMHC permitting lenders to do so on insured mortgages)
  - Canada Emergency Response Benefit $2000/month for every employee impacted by COVID for 4 months
  - $100 million for food distribution organizations
  - 100% wages subsidies to Canada Summer Jobs
  - Support to territories social services
  - Expand unemployment benefits, additional funds for food aid and Medicaid, and requiring paid sick leaves for some workers
  - Delay income taxes by 90 days
  - Postponed mortgage of mortgages and student loans $10B in direct payments or tax cuts
  - For those taking part in Coronavirus Business Interruption Loan Scheme: grant customers payment holiday on mortgage of 3 months
  - For self employed - 80% of their profits to a maximum of $2,500 a month for 3 months
  - NHS debt write off
  - COVID-19 Bus Services Support Grant
  - $300 million for food distribution organizations
  - Funding for schools supporting children during holidays
  - Funding for children depending on school meals
  - Upkeep Child Benefit and other tax credits rate and thresholds
- **UK**
  - £301B in direct payments or tax cuts
  - Delay incomes taxes by 90 days
  - For self employed - 80% of their profits to a maximum of $2,500 a month for 3 months