Q1 highlights: effective and efficient policy research & outreach

**Policy Research**
- 13 research papers
- 2 Monetary Policy Council Releases

**Policy Events**
- 7 policy roundtables (Toronto and Calgary), including the Annual Mintz Economic Lecture featuring Harvard professor Edward Glaeser
- Inaugural Patrons Circle Dinner featuring GE CEO Jeffrey Immelt
- Executive Briefing by leading China experts
- 2 Monetary Policy Council meetings

**Policy Outreach**
- 14 policy outreach presentations
- 54 citations in the *National Post* and *Globe and Mail*
- 99 media outlets cited the Institute
- 54 media interviews
- 25 opinion and editorial pieces

In April the Donner Canadian Foundation announced that the Institute’s groundbreaking study of immigration policy reform is one of four finalists for the 2011/12 Donner Prize.
Q1 Institute appointments

• **Philip Cross**, until recently the Chief Economic Analyst at Statistics Canada, was appointed as a **Senior Fellow**, focusing on the study of business cycles and economic indicators.

• **John Curtis** was appointed as a **Senior Fellow** specializing in international trade and economic policy. His past positions in Canada include Economic Briefing Officer to the Prime Minister, Advisor to the Anti-Inflation Board, the first Coordinator of Regulatory Reform, the Canadian Intellectual Property Negotiator in the Canada-US Free Trade Negotiations, and the founding Chief Economist within the Department of Foreign Affairs and International Trade.

• **Michael Smart**, Professor of Economics at the University of Toronto, a Fellow of the Oxford Centre for Business Taxation and of CESifo at the University of Munich, was appointed as a **Fellow-in-Residence** focusing on fiscal and tax policy.

• **The Hon. Konrad W. von Finckenstein**, Q.C., former Chair of the of the Canadian Radio and Telecommunications Commission, was appointed as a **Senior Fellow** at the C.D. Howe Institute, focussing on communications law, dispute resolution, competition law, and mergers and acquisitions.
Impact: C.D. Howe Shadow Budgets vs. Recent Federal Budgets

- Reduce tariffs to zero on intermediate inputs and capital goods
- Make Canadian venture investments more attractive to nonresidents by streamlining the clearance process
- Balance budget sooner rather than later
- Review and reduce operating costs
- Contain federal government employment
- Gradually equalize employer/employee cost sharing of Public Service, RCMP and Canadian Forces pension plans
- Grow military spending in line with its current real per capita level
- Review tax expenditures
- Limit growth in federal transfers to provinces and territories
- Reform the legislative and regulatory framework for mortgage insurance and legislate changes to CMHC's financial reporting requirements
- Develop a legislative framework for covered bonds
- Increase the surplus limit for defined benefit pensions from 10% to 25%
- Streamline the approval process for energy projects
- Change OAS to make it more sustainable and reward longer workforce participation
Q1 highlight: Inaugural Patrons Circle Dinner

• Jeffrey R. Immelt, Chairman & CEO of GE, addressed C.D. Howe Institute members at the inaugural Patrons’ Circle dinner on March 28 in Toronto.

• The Patrons’ Circle dinner series combines the intimate and convivial discussion that characterizes Institute events with an outstanding calibre of attendees.
1. Newfoundland’s Electricity Options: Making the Right Choice Requires an Efficient Pricing Regime – James P. Feehan
2. Fixing MP Pensions: Parliamentarians Must Lead Canada’s Move to Fairer, and Better-Funded Retirements – William B.P. Robson
3. Financial Stability: The Next Frontier for Canadian Monetary Policy – Christopher Ragan
5. Can Canada join the Trans-Pacific Partnership? Why wanting it is not enough – Laura Dawson
8. La retraite à deux vitesses : comment s’en sortir? – James Pierlot
9. At the Crossroads: New Ideas for Charity Finance in Canada – Adam Aptowitzer, Benjamin Dachis
12. The Hole in Ontario’s Budget: WSIB’s Unfunded Liability – Colin Busby, Finn Poschmann
13. Later Retirement: The Win-Win Solution – Peter Hicks
The five most-visited publications on the Institute website in Q1

1. **Better Value for Money in Healthcare: European Lessons for Canada** – Ake Blomqvist, Colin Busby
2. **Ottawa’s Pension Gap: The Growing and Under-reported Cost of Federal Employee Pensions** – Alexandre Laurin and William Robson
3. **Fixing MP Pensions: Parliamentarians Must Lead Canada’s Move to Fairer, and Better-Funded Retirements** – William B.P. Robson
4. **Newfoundland’s Electricity Options: Making the Right Choice Requires an Efficient Pricing Regime** – James P. Feehan
5. **Can Canada join the Trans-Pacific Partnership? Why wanting it is not enough** – Laura Dawson
Q1 member events & special meetings


- **William B.P. Robson, President & Chief Executive Officer, C.D. Howe Institute** - January 31, 2012 Toronto Roundtable - *Ottawa’s $250-Billion Pension Gap: How to Fix Canada’s Underfunded Public-Sector Pensions*

- **Craig Alexander, Senior Vice President & Chief Economist, TD Bank; Brian K. Johnston, President, Monarch Corp; Finn Poschmann, Vice President, Research, C.D. Howe Institute** - February 8, 2012 Toronto Roundtable - *How to Tell if You Are in a Housing Bubble and What to Do About It*

- **Ian Delaney, Chairman, Sherritt International Corporation** - February 29, 2012 Toronto Roundtable - *Foreign Investment: Cuba, Madagascar, Indonesia*


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• Wenran Jiang, Project Director, Canada-China Energy & Environment Forum, and Associate Professor of Political Science, University of Alberta; Gregory Chin, Senior Fellow and Acting Director Global Development, CIGI and Associate Professor of Political Economy, York University; Loren Brandt, Professor, Economics, University of Toronto and Research Fellow, Institute for the Study of Labor (Bonn) - March 27, 2012 Toronto Policy Reception and Panel Discussion - *Inside China’s Transition: Executive Briefing Seminar by Leading China Experts*

• Jeffrey R. Immelt, Chairman and CEO, GE - March 28, 2012 - *Launch of the Patrons’ Circle Dinner Series*

## Q1 selected media coverage

### National/International
- Benefits Canada
- Bloomberg News
- BNN, Headline with Howard Green
- Canada.com
- Canoe
- Canadian HR Reporter
- Canadian Press
- CBC The National
- CBC News Now, Power and Politics
- CBC News Now, Lang & O'Leary Exchange
- CBC Radio News
- CBC Radio1, The House
- CTV.ca
- CTV National News
- CTV News Channel, Power Play with Don Martin
- Daily Commercial News
- Digital Journal
- Economics Week
- Global National
- Globe and Mail
- Health and Medicine Week
- The Hill Times
- HR Reporter
- Investment Weekly News
- Marketwatch
- Morningstar
- National Post / Financial Post
- Postmedia News
- Radio Canada
- Sun News Network
- Wall Street Journal
- Xinhua News Agency
- Yahoo Finance
- **Atlantic Canada**
  - Halifax Media Co-Op
  - The Chronicle Herald
  - The Guardian (Charlottetown)
  - News 95.7 Halifax, News 88.9 Saint John, News 91.9 Moncton; The Todd Veinotte Show
- **Québec**
  - La Presse
  - Le Devoir
  - Les Affaires
  - Montreal Gazette
- **Ontario**
  - Barrie Examiner
  - Belleville Intelligencer
  - Brantford Expositor
  - Brockville Recorder and Times
  - Chatham Daily News
  - CFRA Ottawa, Madley in the Morning
  - CHML Radio (Hamilton)
  - CTV Windsor
  - Cornwall Standard-Freeholder
  - Guelph Mercury
  - Hamilton Spectator
  - Kenora Daily Miner and News
  - Kingston Whig Standard
  - Kirkland Lake Northern News
  - Lindsay Post
  - Midland Free Press
  - Niagara Falls Review
  - 1010 News Talk Radio, The Jim Richards Show
  - North Bay Nugget
  - Northumberland View
  - Orillia Packet & Times
  - Ottawa Citizen
  - Owen Sound Sun Times
  - Pembroke Daily Observer
  - Peterborough Examiner
  - Radio Canada, Ontario
  - Sarnia Observer
  - The Sault Star
  - Simcoe Reformer
  - St. Catharines Standard
  - St. Thomas Times-Journal
  - Stratford Beacon Herald
  - Sudbury Star
  - Tbnewswatch.com (Thunder Bay)
  - TFO (La télévision éducative et culturelle de l'Ontario français)
  - Timmins Daily Press
  - Toronto Star
  - Toronto Sun
  - Waterloo Record
  - Welland Tribune
  - Windsor Star
  - Woodstock Sentinel-Review

### Western Canada
- Aldergrove Star
- AM770 Calgary, The Rutherford Show
- Calgary Herald
- Calgary Sun
- CKNW Vancouver, The Bill Good Show
- Daily Oil Bulletin
- Edmonton Journal
- Fort McMurray Today
- Grande Prairie Daily Herald-Tribune
- Lethbridge Herald
- Lloydminster Meridian Booster
- News Talk 650 Saskatoon
- Regina Leader Post
- Saskatoon Star Phoenix
- Troy Media
- Vancouver Province
- Vancouver Sun
- Victoria Times Colonist
- Winnipeg Free Press
- Winnipeg Sun
Q4 policy outreach

- Finn Poschmann participated in a pre-budget, by-invitation consultation with federal Deputy Minister of Finance, Michael Horgan. Toronto, Jan. 17 2012
- Finn Poschmann participated in a stakeholders meeting with the Office of the Auditor General on the subject of Performance Audits. Toronto, Jan. 18 2012
- Philippe Bergevin was a panelist at the Hennick Centre, Osgood Hall Law School, on “Leading Edge Strength in Turbulent Economic Times.” Toronto, Feb. 3 2012
- Bill Robson and Daniel Schwanen participated in a by-invitation roundtable convened by the Honourable Ed Fast - Minister of International Trade and Minister for the Asia-Pacific Gateway, on private sector priorities for the Canada-EU Comprehensive Economic and Trade Agreement (CETA). Toronto, Feb. 3 2012
- Bill Robson participated in a by-invitation economists roundtable convened by the Hon. Dwight Duncan, Ontario Minister of Finance. Toronto, Feb. 10 2012
- Bill Robson spoke at a combined conference of the Rural Ontario Municipalities Association and the Ontario Good Roads Association on “Bridging the Gap – Spanning Municipal Challenges and Real World Solutions.” Toronto, Feb. 27 2012
- Daniel Schwanen participated in a by-invitation roundtable convened by Tom D’Aquino on Canadian strategy for emerging markets. Toronto, Feb 28 2012
- Ben Dachis attended the meetings of the 2012 Insight Grants Economics Committee for the Social Sciences and Humanities Research Council of Canada. Ottawa, March 5-6 2012

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Q4 policy outreach

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• Finn Poschmann hosted a meeting of the Committee on Taxation of the Swedish Riksdag (Parliament) on the economic outlook and implications for tax and fiscal policy. Toronto, March 9 2012

• Finn Poschmann presented to the Canada Mortgage and Housing Corporation Board on the outlook for housing finance markets. Ottawa, March 22 2012

• Daniel Schwanen lectured on the Canada-EU CETA at the University of Guelph’s “Advanced Topics in International Economics” class. Guelph, March 22, 2012

• Bill Robson spoke at the Manning Network Conference, responding to the Hon. Tony Clement’s presentation on “Facilitating Economic Recovery.” Ottawa, March 10 2012

• Ben Dachis presented to the Canadian Home Builders’ Association on Municipal Fiscal Accountability. Mont Tremblant, March 14, 2012

• Daniel Schwanen spoke at a Rotman School conference organized by the United States Consulate-General on “the Future of Canada-US Trade in a Globalized World.” Toronto, March 29 2012
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- The C.D. Howe Institute is a national, nonpartisan, nonprofit organization that aims to improve Canadians' standard of living by fostering sound economic and social policy.
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- It has an established and proven public policy track record including helping to lay the foundation for free trade, inflation control, balanced budgets, pension reform and lower marginal effective tax rates on businesses and individuals, to name a few examples.
- The Institute’s nationwide activities include regular policy roundtables and presentations by policy staff in major regional centres, as well as before parliamentary committees.
- The Institute’s individual and corporate supporters are drawn from business, universities, the public service and the professions across Canada.
- The C.D. Howe Institute celebrated its 50th Anniversary in 2008. The Chairman of the Institute is William Morneau, Executive Chairman of Morneau Shepell; William B.P. Robson is President & Chief Executive Officer.
- For more information about the Institute, please visit its website: www.cdhowe.org