



INSTITUT C.D. HOWE INSTITUTE

**QUARTERLY REPORT TO MEMBERS,
SUBSCRIBERS AND FRIENDS**

FIRST QUARTER, 2013

Essential Policy Intelligence

Q1 highlights: effective and efficient policy research & outreach



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Research

- 18 research papers
- 2 Monetary Policy Council Releases

Events

- 9 policy events
- 2 Monetary Policy Council meetings

Outreach

- 96,264 website pageviews in Q1 2013, compared to 92,292 pageviews in Q1 2012
- 9 policy outreach presentations
- 63 National Post and Globe and Mail citations
- Citations in 90 media outlets
- 52 media interviews
- 24 opinion and editorial pieces



The Institute attracted strong national media interest in Q1. High profile items included the Pinocchio Index, the Shadow Budget, and studies on how each province is managing the healthcare cost implications of an aging population

Elimination of the Labour-Sponsored Venture Capital Corporations Tax Credit (LSVCC)

- The phasing out of this program was recommended in the Institute's ["Can Venture Capital Foster Innovation in Canada? Yes, but Certain Types of Venture Capital Are Better than Others"](#) (Tariq Fancy, Sept. 2012)
- This C.D. Howe Institute publication was referenced in the [2013 Federal Budget](#)
- The federal government's creation of the Venture Capital Action Plan also embodies a recommendation in the paper
- The Institute's 2007 paper, "[Financing Entrepreneurs: Better Canadian Policy for Venture Capital](#)" by Douglas Cumming previously recommended the elimination of LSVCCs

Oversight of Crown Financial Corporations

- The Institute's paper "[Reining in the Risks: Rethinking the Role of Crown Financial Corporations in Canada](#)," (Philippe Bergevin and Finn Poschmann, Feb. 2013) analyzed "mission creep" in the sector and recommended the federal government consider policy changes to mitigate taxpayer risk
- According to [Bloomberg news](#), the finance and agriculture ministries have requested the review of Farm Credit Canada by the Office of the Superintendent of Financial Institutions

Pinocchio Index

- [Canada's 2012 Fiscal Accountability Rankings](#) attracted strong attention from media and policy leaders
- The paper was cited in the House of Commons by the Prime Minister and Minister of Finance, and in the Saskatchewan legislature as well
- Yukon placed its budget on a public accounts basis, thus earning a new "A" in the 2013 Fiscal Accountability report
- The Institute's roundtable on the Fiscal Accountability Rankings (sponsored by the **Lotte & John Hecht Memorial Foundation**) attracted senior journalists and academics in addition to the Institute's high-level audience

1. [A Canada-CARICOM “Trade-not-Aid” Strategy: Important and Achievable](#) – Phil Rourke
2. [Not Dead Yet: The Changing Role of Cash on Corporate Balance Sheets](#) – Finn Poschmann
3. [Reining in the Risks: Rethinking the Role of Crown Financial Corporations in Canada](#) – Philippe Bergevin & Finn Poschmann
- 4.-13. [Managing the Cost of Healthcare for an Aging Population: Provincial Perspectives](#) – Colin Busby and William Robson (10 papers, one for each province)
14. [Canada’s 2012 Fiscal Accountability Rankings](#) – Colin Busby and William B.P. Robson
15. [Who is Still Standing in Line? Addressing a Mismatch of Skills and Jobs in the Canadian Labour Market](#) – Philippe Bergevin
16. [Putting the Market Back in Dairy Marketing](#) – Colin Busby & Daniel Schwanen
17. [Prudence and Opportunity: A Shadow Federal Budget for 2013](#) – Alexandre Laurin & William B.P. Robson
18. [Mergers by Choice, Not Edict: Reforming Ontario’s Electricity Distribution Policy](#) – Stephen Fyfe, Mark Garner, and George Vegh

The five most-visited publications on the Institute website in Q1



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1. **Ontario's Best Public Schools: 2009-2011** - David Johnson and Robbie Brydon
2. **Managing the Cost of Healthcare for an Aging Population: Provincial Perspectives** – Colin Busby and William Robson
3. **Reining in the Risks: Rethinking the Role of Crown Financial Corporations in Canada** – Philippe Bergevin & Finn Poschmann
4. **Canada's 2012 Fiscal Accountability Rankings** – Colin Busby and William B.P. Robson
5. **Who is Still Standing in Line? Addressing a Mismatch of Skills and Jobs in the Canadian Labour Market** – Philippe Bergevin

January

- Private sector should take on CMHC's role: [Globe and Mail](#)
- Work longer and retire better: [Canadian Business](#)
- Canada's trade-not-aid strategy starts in the Caribbean: [Embassy Magazine](#)
- What if there were no 1%-ers? [Financial Post](#)

February

- Canada reaps Ontario's whirlwind: [Financial Post](#)
- Indalex ruling captures balancing act of bankruptcy law: [Globe and Mail](#)
- Health-care costs the biggest 'bubble' Alberta faces: [Edmonton Journal](#)
- Farm credit - a Crown full of risks: [Financial Post](#)
- Roll back mandate creeps: [Financial Post](#)
- Reining in BDC: [Financial Post](#)
- Carney risks communication breakdown: [Euromoney](#)
- Financially sustainable health care: [Toronto Sun & Ottawa Sun](#)
- Thank Carney and horseshoes for Canada's stellar performance: [Globe and Mail](#)
- Monetary apocalypse: [Financial Post](#)
- How Quebec can address rising health-care costs: [Montreal Gazette](#)
- The pension crisis deepens: [Canadian Business](#)

March

- An HST for Alberta: [National Post](#)
- Canada can help the persistently jobless: [Huffington Post](#)
- Native education faces obstacles: [Vancouver Sun](#)
- Income-based drug plan is wrong remedy for Alberta: [Edmonton Journal](#)
- Flaherty has a chance to complete Ottawa's savings revolution: [Globe & Mail](#)
- The real risky lender: [Financial Post](#)
- 2013 budget constrained by old goodies, new realities: [Globe & Mail](#)
- Budget 2013: Provinces must join training effort: [Financial Post](#)

Q1 member events & special meetings



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- **The Hon. Doug Horner**, Alberta President of the Treasury Board and Minister of Finance; January 29, 2013 Calgary Roundtable – “Market Access and its Impact on Alberta and Canada”
- **Dennis DesRosiers**, President, DesRosiers Automotive Consultants Inc.; January 31, 2013 Toronto Roundtable – “Stunningly Positive: The Outlook for North American Vehicle Sales and Production to 2020”
- **David Rosenberg**, Chief Economist and Strategist, Gluskin Sheff + Associates Inc.; February 5, 2013 Toronto Roundtable – “Income, Outcome”
- **Karen Stintz**, Councillor, City of Toronto, and Chair, Toronto Transit Commission; February 7, 2013 Toronto Roundtable – “One City: The Case for New Mobility Infrastructure in Toronto and How to Pay for It”
- **Dianne Craig**, President and CEO, Ford Motor Company Canada, Limited; February 11, 2013 Ottawa Executive Briefing and Reception – “An Incredible Journey: What’s Next for the Automotive Industry” – *Sponsored by BMO Financial Group*
- **William Robson**, President and CEO, C.D. Howe Institute; **Colin Busby**, Senior Policy Analyst, C.D. Howe Institute; **Scott Clark**, former Federal Deputy Minister of Finance; and **Catherine Swift**, Chair, CFIB; February 21, 2013 Toronto Roundtable – “Unveiling Canadian Governments’ Pinocchio Index: Budget Votes and Financial Results” – *Sponsored by the Lotte & John Hecht Memorial Foundation*
- **Tiff Macklem**, Senior Deputy Governor, Bank of Canada; March 14, 2013 Toronto Roundtable – “Commodities, Exports and Canadian Economic Growth” – *Sponsored by RBC Capital Markets*
- **Gordon M. Nixon**, President and CEO, RBC; and **Kevin Lynch**, Vice Chair, BMO Financial Group; March 18, 2013 Toronto Roundtable – “Can Ontario Compete? Results from the Jobs and Prosperity Council’s Final Report”
- **Bill Currie**, Vice Chair and Americas Managing Director, Deloitte; and **Don Drummond**, Matthews Fellow on Global Public Policy, Queen’s University; March 25, 2013 Toronto Roundtable – “Canada’s Productivity Gap: Who Should Fill It and How?”

Q1 selected media coverage



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National/International

Advisor.ca
Barron's
Benefits.ca
Business News Network
CBC News – Business
CBC Radio News
CBC News Now – The Lang
& O’Leary Exchange
Canadian Business
Canadian Mortgage
Professional
Caribbean Journal
CTV National News
CTV News Network
CTV News Network – Power
Play with Don Martin
Dow Jones Newswires
Embassy Magazine
eSource
Financial Post
Market News International
MarketLine
Mena Report
National Post
Postmedia Breaking News
Reuters
Sun News Network
Telecommunications Weekly

The Canadian Press
The Epoch Times
The Globe and Mail
The Wall Street Journal

Atlantic Canada

CBC New Brunswick
CBC PEI
CKEK Radio Nova Scotia
Fredericton Daily Gleaner
News 88.9, 91.9 and 95.7 –
The Todd Veinotte Show
News 88.9, 91.9 and 95.7 –
McLean in the Morning
Radio Canada - Acadie
The Chronicle Herald
The Telegram

Quebec

La Presse
Le Devoir
Les Affaires
Le Soleil
Montreal Gazette
Radio Canada
TVA

Ontario

680 News
24 Hours

Barrie Examiner
Brantford Expositor
CFRA
CJOB Radio Winnipeg
Guelph Mercury
Kingston Whig Standard
Orillia Packet & Times
Ottawa Citizen
Owen Sound Sun Times
Peterborough Examiner
Sarnia Observer
Sault Star
Simcoe Reformer
The Hamilton Spectator
The London Free Press
The Ottawa Sun
The Toronto Sun
Toronto Star
Waterloo Region Record
Windsor Star

Western Canada

650Saskatoon – John
Gormley Live
660 News Calgary
AM770 Calgary and
630CHED Edmonton –

The Dave Rutherford
Show
Calgary Herald
CBC Radio British
Columbia
CBC Saskatoon
CFAX Radio Victoria
CJOB Winnipeg
Edmonton Journal
Fort McMurray Today
Grande Prairie Daily
Herald-Tribune
Radio Canada TV –
Columbia Britannique
Radio NL Kamloops
Regina Leader Post
Saskatoon Star Phoenix
The Calgary Sun
The Edmonton Sun
The Western Producer
The Winnipeg Sun
Vancouver Sun
Victoria Times Colonist
Winnipeg Free Press

1. *Bill Robson* presented to **Manulife Private Wealth** on the outlook for economic growth and investment returns, Toronto, January 23, 2013
2. *Bill Robson* provided a policy briefing to the **Calgary Chamber of Commerce**, Calgary, February 4, 2013
3. *Bill Robson* presented to the **Defined Contribution Plan Summit** on “Pension Reform in Canada: Implications for DC Plans,” Banff, February 14, 2013
4. *Bill Robson* was the closing speaker at the Public Policy Forum’s **National Pension Reform Summit**, Fredericton, February 19 and 20, 2013
5. *Bill Robson* presented to **Mercer’s National Partners Meeting** on “Investment Returns and Retirement,” Toronto, February 27, 2013
6. *Benjamin Dachis* participated as a member of the 2013 Insight Grants Economics Committee of the **Social Sciences and Humanities Research Council** of Canada, Ottawa, March 4-6, 2013
7. *Daniel Schwanen* participated in a panel discussion on foreign investment at the annual Walter Gordon symposium, **Massey College**, Toronto, March 19, 2013
8. *Philippe Bergevin* participated as an expert stakeholder in an evaluation study commissioned by **Colleges Ontario** on current and emerging skills gaps, Toronto, March 25, 2013
9. *Daniel Schwanen* lectured on trade and investment policy, **University of Guelph**, March 26, 2013

Thank you for your support!



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- Our supporters include individuals and organizations in every region of the country and every economic sector.

The C.D. Howe Institute's Mission



INSTITUT C.D. HOWE INSTITUTE

- The C.D. Howe Institute is a national, nonpartisan, nonprofit organization that aims to improve Canadians' standard of living by fostering sound economic and social policy.
- It is Canada's most trusted source of essential policy intelligence: its rigorously refereed work is evidence-based, timely, constructive, and authoritative.
- It has an established public policy track record: its work helped lay the foundation for such key initiatives as continental free trade, inflation control, balanced budgets, more sustainable pensions, lower marginal effective tax rates, and immigration reform.
- The Institute's nationwide activities include regular policy roundtables and presentations by policy staff in major centres, as well as before parliamentary committees.
- The Institute's individual and corporate supporters are drawn from business, universities, the public service and the professions across Canada.
- The C.D. Howe Institute celebrated its 50th Anniversary in 2008. The Chairman of the Institute is William Morneau, Executive Chairman of Morneau Shepell; William B.P. Robson is President & Chief Executive Officer.
- For more information about the Institute, please visit its website: www.cdhowe.org