

C.D. Howe Institute

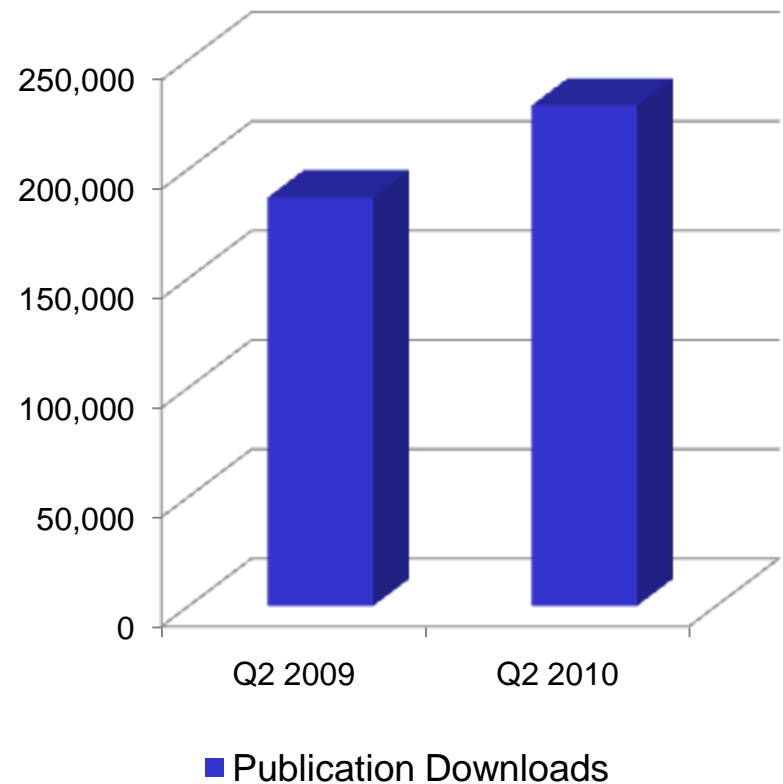
Independent, Reasoned & Relevant

Q2/2010 Activity Report to Members, Subscribers and Friends



Q2 Highlights: 90 days of effective and efficient policy research & outreach

- 14 research papers, 1 book, and 2 Monetary Policy Council releases
- 9 policy roundtables, conferences and briefing meetings, including one with the Finance Minister, and a major conference on Alberta's economic policy challenges
- Monetary Policy Fundraising Dinner
- 2 Monetary Policy Council meetings
- 10 policy outreach presentations
- 22 media interviews
- 7 opinion & editorial pieces
- 22 percent increase in publication downloads (229,900 downloads)



Q2 Highlights: Resident Scholar Bev Dahlby wins Purvis Prize

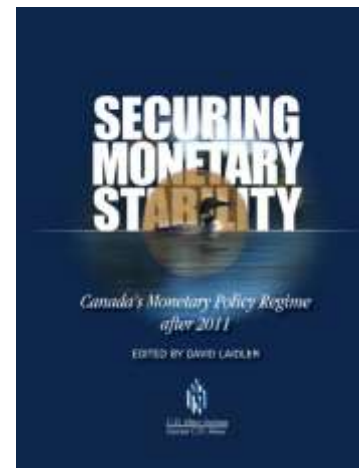
- C.D. Howe Institute Fellow-in-Residence Bev Dahlby won the 2010 Doug Purvis Memorial Prize for his study “Once on the Lips, Forever on the Hips: A Benefit-Cost Analysis of Fiscal Stimulus in OECD Countries.”
- The paper analyzes the large fiscal stimulus measures adopted by Canada and most OECD member countries in the wake of the global financial downturn and recommends they be evaluated on a benefit-cost basis.
- This marks the fourth time an Institute publication has won the Purvis Prize – one-quarter of the awards to date.
- The Purvis Prize is one of the most prestigious in economic policy. The winner is selected by an independent committee nominated by the Canadian Economics Association and the Canadian Association for Business Economics.
- Bev Dahlby is a Professor in the Department of Economics at the University of Alberta. His main area of teaching and research is public sector economics, especially tax policy and fiscal federalism.



Jamie Purvis (right) visited the C.D. Howe Office on June 18, 2010, to bestow the statue representing the Purvis Prize to 2010 award-winner **Bev Dahlby**. The statue is currently on display in the Institute’s lobby.



Q2 Highlights: Monetary Policy Endowment and Fundraising Dinner



- Close to 400 friends of the Institute attended a fundraising dinner on May 17th to celebrate the creation of the \$1.725 million Monetary Policy Endowment and the naming of Professor Christopher Ragan as the inaugural holder of the David Dodge Chair. Ticket sales totalled more than \$300,000.
- The Institute also launched a new book at the dinner, *Securing Monetary Stability: Canada's Monetary Regime after 2011*, edited by Professor David Laidler, Fellow-in-Residence at the Institute.
- Institute President William B.P. Robson announced the naming of an annual Roundtable in Monetary Policy after Professor Laidler, in recognition of his outstanding contribution to monetary policy research and his work at the Institute.



Q2 Publications

1. **“The Competition for Water: Striking a Balance among Social, Environmental, and Economic Needs,”** Henning Bjornlund
2. **“Freeing up Food: The Ongoing Cost, and Potential Reform, of Supply Management,”** Colin Busby and William B.P. Robson
3. **“Room for Manoeuvre – Monetary Policy Over the Next Eighteen Months, and the Allure of Price-Level Targeting,”** Philippe Bergevin and David Laidler
4. **“Ontario’s Green Energy “Fee”: The Trouble with Taxation through Regulation,”** Benjamin Alarie and Finn Poschmann
5. **“Buy the Best! The Message Canadians and Americans and Their Governments Need to Hear,”** William B.P. Robson (published by the Woodrow Wilson International Center for Scholars)
6. **“Manitoba’s Demographic Challenge: Why Improving Aboriginal Education Outcomes is Vital for Economic Prosperity,”** Colin Busby
7. **“Solving Spectrum Gridlock: Reforms to Liberalize Radio Spectrum Management in Canada in the Face of Growing Scarcity,”** Martin Cave and Adrian Foster



Q2 Publications

8. **“Target Practice Needed: Canada’s 2010 Fiscal Accountability Rankings,”** Colin Busby and William B.P Robson
9. **“Securing Monetary Stability: Canada’s Monetary Regime after 2011,”** C.D. Howe Institute book edited by David Laidler
10. **“Addicted to Ratings: The Case for Reducing Governments’ Reliance on Credit Ratings,”** Philippe Bergevin
11. **“Who Can Work Where: Reducing Barriers to Labour Mobility in Canada,”** Robert Knox
12. **“British Columbia’s Best Schools: Where Teachers Make the Difference,”** David Johnson
13. **“The Laws of Unintended Consequence: The Effect of Labour Legislation on Wages and Strikes,”** Benjamin Dachis and Robert Hebdon
14. **“Reducing Lone-Parent Poverty in Canada – A Canadian Success Story,”** John Richards
15. **“The Loonie’s Flirtation with Parity: Prospects and Policy Implications,”** Philippe Bergevin and Colin Busby



The Most-Downloaded Q2 Publications

1. **“The Competition for Water: Striking a Balance among Social, Environmental, and Economic Needs,”** Henning Bjornlund
2. **“Freeing up Food: The Ongoing Cost, and Potential Reform, of Supply Management,”** Colin Busby and William B.P. Robson
3. **“Ontario’s Green Energy “Fee”: The Trouble with Taxation through Regulation,”** Benjamin Alarie and Finn Poschmann
4. **“Target Practice Needed: Canada’s 2010 Fiscal Accountability Rankings,”** Colin Busby and William B.P. Robson
5. **“Who Can Work Where: Reducing Barriers to Labour Mobility in Canada,”** Robert Knox



Q2 Member Events & Special Meetings

- **The Border and our Mutual Defence of North America**
David Jacobson, U.S. Ambassador to Canada
Inaugural Carl Beigie Memorial Roundtable
Toronto, April 12, 2010
- **Canada's National Security: Issues in 2010**
Richard B. Fadden, Director, Canadian Security Intelligence Service
Toronto, April 16, 2010
- **Can the G20 Survive the Global Financial Crisis?**
Wendy Dobson, Professor and Director, Rotman School of Management, Institute for International Business, University of Toronto
Toronto, April 20, 2010



David Beigie, son of the Institute's founding Executive Director and President Carl Beigie, at the inaugural Carl Beigie Memorial Roundtable. The guest speaker was David Jacobson, U.S. Ambassador to Canada.

Q2 Member Events & Special Meetings (cont.)

- **The Real Value Behind Canada's Commodity Conundrum**
Elyse Allan, President and CEO, GE Canada
Toronto, April 22, 2010
- **Canada's Retirement Income System: The Role of Tax-Assisted Private Savings**
The Hon. James M. Flaherty, Minister of Finance
Toronto, May 7, 2010



The Hon. **James M. Flaherty**, federal Minister of Finance, spoke on Canada's retirement income system and provided an economic overview at a sold-out Roundtable in May.



Q2 Member Events & Special Meetings (cont.)

- **Boom and Bust Again: Policy Challenges for Alberta's Commodity-based Economy**

Two-day conference organized in partnership with the **University of Alberta's** Institute for Public Economics.

Speakers were: **Mark Anielski**, author, *The Economics of Happiness*; **Bob Ascah**, U. of Alberta; **Ken Boessenkool**, GCI Canada; **Paul Boothe**, Industry Canada; **Jason Brisbois**, U. of Alberta; **Colin Busby**, C.D. Howe Institute; **Edward Chambers**, U. of Alberta; **Bev Dahlby**, U. of Alberta; **Dr. Stephen Duckett**, Alberta Health Services; **Herbert Emery**, U. of Calgary; **Brad Ferguson**, PricewaterhouseCoopers; **Roger Gibbins**, Canada West Foundation; **Linda Hughes**, U. of Alberta; **Brad Humphreys**, U. of Alberta; **Ron Kneebone**, U. of Calgary; **Stuart Landon**, U. of Alberta; **Andrew Leach**, U. of Alberta; **Kathleen Macaspac**, U. of Alberta; **Victor Matheson**, College of the Holy Cross; **Hon. Anne McLellan**, Bennett Jones LLP and U. of Alberta; **Shirley McClellan**, U. of Alberta; **Mel McMillan**, U. of Alberta; **Carman R. McNary**, Fraser Milner Casgrain; **Hon. Ted Morton**, Alberta Minister of Finance and Enterprise; **John Murray**, Deputy Governor, Bank of Canada; **Al O'Brien**, U. of Alberta; **Rolando Ossowski**, International Monetary Fund; **William Robson**, C.D. Howe Institute; **David Ryan**, U. of Alberta; **Barry Scholnick**, U. of Alberta; **Constance Smith**, U. of Alberta; **Doug West**, U. of Alberta.



Q2 Member Events & Special Meetings (cont.)

- **The Private Sector Solution to the Pension “Crisis”**
Frank Swedlove, President, Canadian Life and Health Insurance Association Inc.
Toronto, May 10, 2010
- **Train Wreck: Status Report on America’s Looming Fiscal Crisis**
William Gale, Senior Fellow and Arjay and Frances Miller Chair in Economic Policy, The Brookings Institution
Mintz Economic Policy Seminar
Toronto, May 12, 2010



Brookings economist **William Gale**, a former member of the U.S. President’s Council of Economic Advisors, spoke at the annual **Mintz Economic Policy Seminar** in May. The Seminar was established in honour of Jack Mintz, President and CEO of the Institute from 1999 through 2006. The Mintz Seminar is supported by an endowment established by his friends and colleagues to commemorate his leadership of the Institute and contribution to Canadian public life.



Q2 Member Events & Special Meetings (cont.)

- **C.D. Howe Institute Monetary Policy Endowment Dinner**
Mark Carney, Bank of Canada Governor, **David Dodge**, Institute Chair and former Bank of Canada Governor, and **Christopher Ragan**, McGill professor and David Dodge Chair in Monetary Policy, C.D. Howe Institute
Toronto, May 17, 2010
- **Healthcare Reform Luncheon**
David Dodge, Senior Advisor, Bennett Jones LLP and former Governor, Bank of Canada, **William B.P. Robson**, President and Chief Executive Officer, C.D. Howe Institute, and **Monte Solberg**, Senior Advisor, Fleishman-Hillard Canada Inc.
Toronto, May 20, 2010



Bank of Canada Governor **Mark Carney**, Institute Chair and former Bank of Canada Governor **David Dodge**, and newly appointed David Dodge Chairholder **Christopher Ragan** (McGill University) spoke at the Institute's Monetary Policy Dinner on May 17th in Toronto.



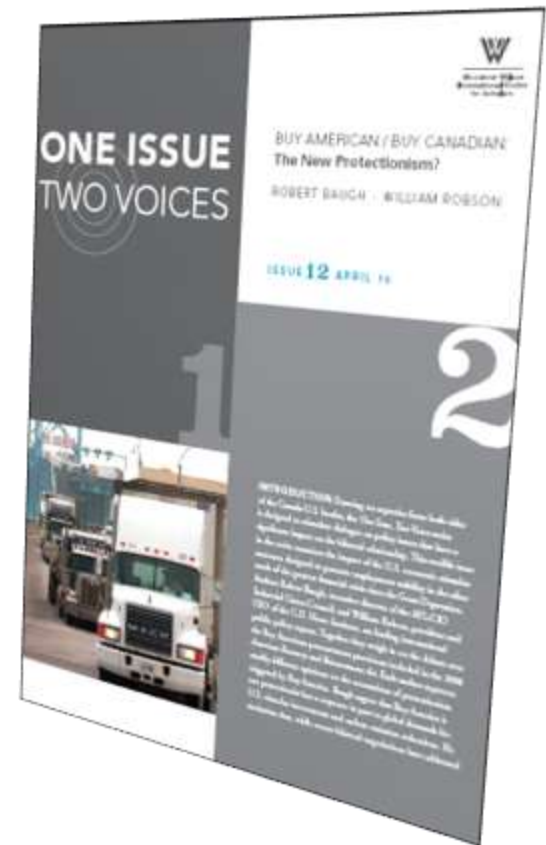
Q2 Policy Outreach Activities

- Leadership role in the economic policy section of the official website for accredited journalists at the G20 Conference in Toronto.
- Institute researchers moderated forms, created reference materials for visiting journalists, and contributed to social media

The screenshot displays a social media profile for Bill Robson on the G20Net platform. The profile includes a header with the name 'Bill Robson' and a photo. Below the photo, it lists his title as 'President and CEO, C.D. Howe Institute' and provides contact information: 'Phone: 416-865-1904' and 'email: w_robson@cdhowe.org'. A 'WORK INFO' section identifies his location as 'Toronto' and his role as 'President, President and CEO, C.D. Howe Institute'. A 'Biography' section details his career path, including his role as Senior Vice President since 2003 and Director of Research since 2000. It also mentions his education (B.A. from the University of Toronto, M.A. from the Norman Paterson School of International Affairs at Carleton University) and his extensive writing on government budgets, pensions, healthcare financing, and inflation. A final paragraph notes his awards and his role on the C.D. Howe Institute's Monetary Policy Council. The right side of the screenshot shows a search bar, navigation links ('Home | Account | Help | Logout'), and a featured blog post from June 2010 titled 'Budget Balance: Don't Wait on the G20 Convoy's Slowest Ship'. The post discusses Australia's Deputy Prime Minister Wayne Swan's comments on fiscal consolidation and the need for a balanced budget.

Q2 Policy Outreach Activities (cont.)

- Presentation on “**Working for Better Retirement: The Future of Pension Policy**” at a conference organized by **Mercer** (Mississauga, April 2010)
- Presentation on “**Energy Infrastructure Spending**” to the national conference of **The Canadian Association of Members of Public Utility Tribunals** (Montreal, May 2010)
- Debate on **Canada-US trade policy** at the **Woodrow Wilson Institute** (Washington DC, May 2010)
- Debate on **Canada-US trade policy** at the **Woodrow Wilson Institute** (Ottawa, May 2010)
- Presentation on “**Reforming the Canadian Retirement Income system,**” at conference organized by the **Institute for Research on Public Policy** (Toronto, May 2010)
- Presentation on “**School Performance**” to the **Association of Independent Schools and Colleges in Alberta** (Calgary, May 2010)



Q2 Policy Outreach Activities (cont.)

- Participation in the semi-annual meeting of the **National Statistics Council** (Ottawa, May 2010)
- Presentation on “**Financial Aid, Background and Persistence/ Aide financière, antécédents et perseverance,**” and moderation of a discussion on “**Measurements of Postsecondary Education (PSE) and PSE Quality / Mesures de l'éducation post secondaire et de sa qualité,**” at the Annual Conference of the **Canadian Economics Association** (Quebec City, May 2010)
- Presentation on “**The HST: Beyond the Rhetoric**” a panel discussion on sales tax reform organized by the **Economic Club of Canada** (Toronto, June 2010)
- Presentation on **Customs Tariffs** to the **Senate of Canada Finance Committee** (Ottawa, June 2010, by teleconference)



Elyse Allan, President and CEO, GE Canada and an Institute Board member, spoke on Canada's economic potential at a Roundtable in April, 2010. She was introduced by **Robert Prichard**, President and CEO of Metrolinx and a past Roundtable speaker.



Q2 Selected Media Coverage

National/International

Business News Network
Bloomberg
BusinessWeek
Canadian Business
Canadian Press
Canwest News Service
CBC News
CTV News
Financial Post
Global Television
Globe and Mail
Lang & O’Leary Report
Maclean’s
National Post
Radio Canada

Atlantic Canada

Daily Gleaner (Fredericton)
L’Etoile
Rogers Radio
The Guardian (Charlottetown)

Quebec

La Presse
Les Affaires
Le Devoir
The Montreal Gazette

Ontario

CFRA Radio (Ottawa)
CFRB Radio (Toronto)
Guelph Mercury
Hamilton Spectator
London Free Press

Metro

Toronto Star
Toronto Sun
Waterloo Region Record
Windsor Star

Western Canada

660 News (Calgary)
AM770 (Calgary)
Calgary Herald
Calgary Sun
CHQR (Calgary)
Edmonton Journal
Edmonton Sun
Star Phoenix (Saskatoon)
Times Colonist (Victoria)
Vancouver Sun
Winnipeg Free Press
Yukon News



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- Member and subscriber support makes it possible for the Institute to mobilize outstanding scholars, push innovative ideas and foster sharper, smarter responses to current and future challenges.
- Annual memberships and subscriptions provide the backbone of our revenue and make our work possible.
- Targeted major gifts enable supporters to bolster the Institute's research and dissemination capacities in specific areas of interest. They complement memberships and subscriptions, enabling the Institute to recruit scholars and support programs that strengthen its ability to develop innovative solutions to policy challenges.
- The Institute invites support from individuals and organizations and has supporters in every region of the country and every economic sector.



Hugh MacKinnon, Chairman & CEO of Bennett Jones, and a Director of the C.D. Howe Institute chaired the Institute's May 17th Monetary Policy fundraising dinner.



The C.D. Howe Institute Mission

- The C.D. Howe Institute is a national, nonpartisan, nonprofit organization that aims to improve Canadians' standard of living by fostering sound economic and social policy.
- Policy recommendations in the Institute's publications are founded on quality research conducted by leading experts and subject to rigorous peer review. The Institute communicates clearly the analysis and recommendations arising from its work to the general public, the media, academia, experts, and policymakers.
- The Institute's nationwide activities include regular policy roundtables and presentations by policy staff in major regional centres, as well as before parliamentary committees.
- The Institute's individual and corporate members are drawn from business, universities, the public service and the professions across Canada.
- The C.D. Howe Institute celebrated its 50th Anniversary in 2008 as Canada's gold standard for public-policy research. The Chairman of the Institute is former Bank of Canada Governor David A. Dodge; William B.P. Robson is President and Chief Executive Officer.
- For more information about the Institute, please visit its website: www.cdhowe.org



David Jacobson (right), United States Ambassador to Canada, spoke on “The Border and our Mutual Defence of North America” on April 12th. He was introduced by Michael Koerner, President of Canadian Overseas Investments Limited.