Q3/2011 QUARTERLY REPORT TO MEMBERS, SUBSCRIBERS AND FRIENDS
Q3 highlights: effective and efficient policy research & outreach

- 12 research papers
- 2 policy roundtables and one policy conference
- 2 Monetary Policy Council Releases
- 15 Policy outreach presentations
- 27 citations in the *National Post* and *Globe and Mail*. Articles and interviews mentioning the Institute in 74 media outlets
- Former C.D. Howe Institute Chair David Dodge received the Vanier Medal for Public Service
- Meetings of the Pension Policy Council, Monetary Policy Endowment Advisory Group and International Economic Policy Council
  - 39 media interviews
  - 15 opinion and editorial pieces

*William Robson* chaired a meeting between Institute staff and a Delegation of the Development Research Center of the State Council of the People’s Republic of China, hosted by *Bennett-Jones* (Toronto, September 2011)
Former Institute Chair David Dodge receives Vanier Medal for Public Service

• David A. Dodge, a Director and former Chair of the Board of the C.D. Howe Institute, has won the Vanier Medal awarded by the Institute of Public Administration of Canada for his contributions to Canadian public service.

• In 2010, with support from Canada’s leading financial services firms, the Institute created the David Dodge Chair in Monetary Policy in his honour. The chair is currently held by McGill University’s Christopher Ragan.

• A graduate of Queen’s and Princeton universities, Dr. Dodge was the Deputy Minister of Finance from 1992-1997, and served as Deputy Minister of Health from 1998-2001.

• In 2008, he was named Officer of the Order of Canada and elected in 2009 as a fellow of the Royal Society of Canada, one of the highest honours for scholars in Canada.

• He is Chancellor of Queen’s University. In addition to the C.D. Howe Institute, he serves on several boards including the Canadian Institute for Advanced Research, Canadian Utilities Ltd., and the Bank of Nova Scotia. Dr. Dodge is Senior Advisor at Bennett Jones LLP in Ottawa.

2. “Plugging into Savings: A New Incentive-Based Market Can Address Ontario’s Power-Surplus Problem,” Benjamin Dachis and Donald N. Dewees

3. “Natural Hazards: Some Pitfalls on the Path to a Neutral Interest Rate,” David Laidler


6. “Western METRics: Marginal Effective Tax Rates in the Western Provinces,” Alexandre Laurin and Finn Poschmann

7. “Congestive Traffic Failure: The Case for High-Occupancy and Express Toll Lanes in Canadian Cities,” Benjamin Dachis

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The most-downloaded publications in Q3 (publications produced in Q3)

1. “Rethinking Royalty Rates: Why There Is a Better Way to Tax Oil and Gas Development,” Colin Busby, Benjamin Dachis and Bev Dahlby


3. “Western METRics: Marginal Effective Tax Rates in the Western Provinces,” Alexandre Laurin and Finn Poschmann

4. “Congestive Traffic Failure: The Case for High-Occupancy and Express Toll Lanes in Canadian Cities,” Benjamin Dachis

The most-downloaded publications in Q3 (of all publications on the Institute’s website)

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3. “Western METRics: Marginal Effective Tax Rates in the Western Provinces,” Alexandre Laurin and Finn Poschmann

4. “Chronic Healthcare Spending Disease: A Macro Diagnosis and Prognosis,” David Dodge and Richard Dion

5. “Ontario Public Schools Performance - Updated With Results Up to 2005-2006,” David Johnson


7. “Congestive Traffic Failure: The Case for High-Occupancy and Express Toll Lanes in Canadian Cities,” Benjamin Dachis


9. “Plugging into Savings: A New Incentive-Based Market Can Address Ontario’s Power-Surplus Problem,” Benjamin Dachis and Donald N. Dewees

The Changing Face of Canadian Immigration – Challenges and Opportunities
Neil Yeates, Deputy Minister, Citizenship and Immigration Canada
September 27, 2011 Toronto Roundtable

The Case for Trade – Why it is Key to the Future of Canadian Prosperity
Louis Lévesque, Deputy Minister, International Trade, Foreign Affairs and International Trade Canada
Sylvia Ostry Lecture, Toronto, September 22, 2011
The Canadian Payments System: Ensuring Competition, Innovation and Stability

Jim Baumgartner, President & CEO, Moneris; Terry Campbell, President & CEO, Canadian Bankers Association; Oliver Jenkyn, Group Executive, North America, Visa Inc.; Guy Legault, President & CEO, Canadian Payments Association; Patricia Meredith, Chair, Task Force for the Payments System Review; Neil Quigley, Deputy Vice-Chancellor, Victoria University of Wellington; Steve Rauschenberger, President, Rauschenberger Partners LLC, and Former Illinois State Senator; William Robson, President & CEO, C.D. Howe Institute; Jack Selody, Special Advisor, Promontory Financial Group Canada; Catherine Swift, President & CEO, Canadian Federation of Independent Business; and Todd Zywicki, Foundation Professor, School of Law, George Mason University.

Co-presented/sponsored by Visa

Toronto, September 29, 2011
### Q3 selected media coverage

#### National/International
- BNN
- Canadian Press
- CBC News Now – Lang & O’Leary
- CBC News Now – Power & Politics
- China Weekly News
- Dow Jones News Service
- Economics Week
- FTSE Global Markets Magazine
- Globe and Mail
- Huffpost
- Indo-Asian News Service
- Journal of Transportation
- National Post
- Newstalk 760 Detroit
- Postmedia News
- Punjab News Line
- Reuters News
- St. Petersburg Times
- Sun TV
- The Hill Times

#### Quebec
- La Presse
- Le Devoir
- Radio Canada

#### Ontario
- 570 News
- Barrie Examiner
- Belleville Intelligencer
- Brantford Expositor
- CBC Radio Toronto – Metro Morning
- CHCH Hamilton
- Hamilton Spectator
- Kingston Whig Standard
- Kirkland Lake Northern News
- Lindsay Post
- London Free Press
- Newstalk 1010
- North Bay Nugget
- Ottawa Citizen
- Owen Sound Sun Times
- Pembroke Daily Observer
- Peterborough Examiner
- Radio Canada - Ontario
- Sarnia Observer
- Sudbury Star
- Tillsonburg News
- Timmins Daily Press
- Toronto Star

#### Western Canada
- 660News Calgary
- Calgary Herald
- Calgary Sun
- CBC Radio Calgary – The Homestretch
- CBC Radio Saskatchewan
- CFAX1070 Victoria
- CHQR77 Calgary
- Daily Oil Bulletin
- Edmonton Journal
- Edmonton Sun
- Energy Weekly News
- Fort McMurray Today
- Melfort Journal
- News1130 Vancouver
- Regina Leader Post
- Portage Daily Graphic
- Vancouver Province
- Vancouver Sun
- Victoria Times Colonist
- Winnipeg Free Press
- Winnipeg Sun
- Yukon News
Q3 policy outreach

- **Colin Busby** spoke about policy challenges facing the Health Impact Fund, created by the Yale University philosopher Thomas Pogge and the University of Calgary economist Aidan Hollis, to develop market-based solutions to problems concerning the development and distribution of medicines (Toronto, July 2011)

- **Daniel Schwanen** presented on “Regional dynamics: United States, Mexico, Canada” at the European Strategy and Policy Analysis System (ESPAS) Regional Conference hosted by the Woodrow Wilson International Centre for Scholars (Washington DC, July 2011)

- **William Robson** presented on the performance of Canadian labour markets during the recent slump and recovery at the annual National Economic Research Organizations meeting at the OECD (Paris, July 2011)

- **Daniel Schwanen** spoke on the C.D. Howe Institute’s trade and international policy research at the Carnegie Endowment on International Peace (Washington DC, July 2011)

- **Daniel Schwanen** participated in a by-invitation roundtable discussion on immigration policy convened by the Honourable Jason Kenney, Minister of Citizenship, Immigration and Multiculturalism (Toronto, July 2011)

- **Daniel Schwanen** participated in a by-invitation discussion following the conclusion of the eighth round of negotiations toward a Comprehensive Economic and Trade Agreement (CETA) convened by Canada's Chief Trade Negotiator for the CETA, Steve Verheul (teleconference, July 2011)

- **William Robson** participated in the Regulatory Advisory Group of the Payments System Review (Toronto, August 2011)

- **Colin Busby** presented to the Department of Finance Canada on the Employment Insurance Funding Mechanism (Toronto, August 2011)

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• William Robson chaired a meeting between Institute staff and a Delegation of the Development Research Center of the State Council of the People’s Republic of China, hosted by Bennett-Jones (Toronto, September 2011)

• William Robson chaired a debate at the Canada Employment Insurance Financing Board on: “Be it resolved that the EI premium rate should be fixed by the government and the CEIFB should be disbanded” (Alton, September 2011)

• Daniel Schwanen participated in a by-invitation Canada-Sweden discussion on the changing nature of global business and the implications for international trade negotiations and agreements convened by Foreign Affairs and International Trade Canada and involving representatives from the government, business, academia and media (Ottawa, September 2011)

• Philippe Bergevin and Todd J. Zywicki (International Center for Law and Economics and George Mason University School of Law) submitted a document providing specific suggestions and guidelines as part of the consultation process on proposed reforms by the Task Force for the Payments System Review (September 2011)

• Alexandre Laurin spoke on Canadian Tax Competitiveness for Large Corporations at a conference organized by the Canadian Tax Foundation (Montreal, September 2011)

• Phillipe Bergevin spoke on “The Health of the Canadian Consumer and the Potential Impacts on the Economy” at the Credit Scoring and Risk Strategy Association’s Fall Economic Update (Toronto, September 2011)

• Ben Dachis presented on Energy Royalties at the University of Alberta (Edmonton, September 2011)
Thank you for your support!

- Member and subscriber support lets the Institute mobilize outstanding scholars, push innovative ideas and foster sharper, smarter responses to current and future challenges.

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- The Institute invites support from individuals and organizations and has supporters in every region of the country and every economic sector.
The C.D. Howe Institute Mission

• The C.D. Howe Institute is a national, nonpartisan, nonprofit organization that aims to improve Canadians' standard of living by fostering sound economic and social policy.

• It is Canada’s most trusted source of essential policy intelligence, producing policy work which is timely, constructive, evidence-based and subject to definitive expert review. The Institute communicates clearly the analysis and recommendations arising from its work to the general public, the media, academia, experts, and policymakers.

• It has an established and proven public policy track record including helping to lay the foundation for free trade, inflation control, balanced budgets, pension reform and lower marginal effective tax rates on businesses and individuals, to name a few examples.

• The Institute’s nationwide activities include regular policy roundtables and presentations by policy staff in major regional centres, as well as before parliamentary committees.

• The Institute’s individual and corporate supporters are drawn from business, universities, the public service and the professions across Canada.

• The C.D. Howe Institute celebrated its 50th Anniversary in 2008. The Chairman of the Institute is William Morneau, Executive Chairman of Morneau Shepell; William B.P. Robson is President & Chief Executive Officer.

• For more information about the Institute, please visit its website: www.cdhowe.org