



INSTITUT C.D. HOWE INSTITUTE

**Q4/2011 QUARTERLY REPORT TO
MEMBERS, SUBSCRIBERS AND FRIENDS**

Essential Policy Intelligence

Q4 highlights: effective and efficient policy research & outreach

Policy Research

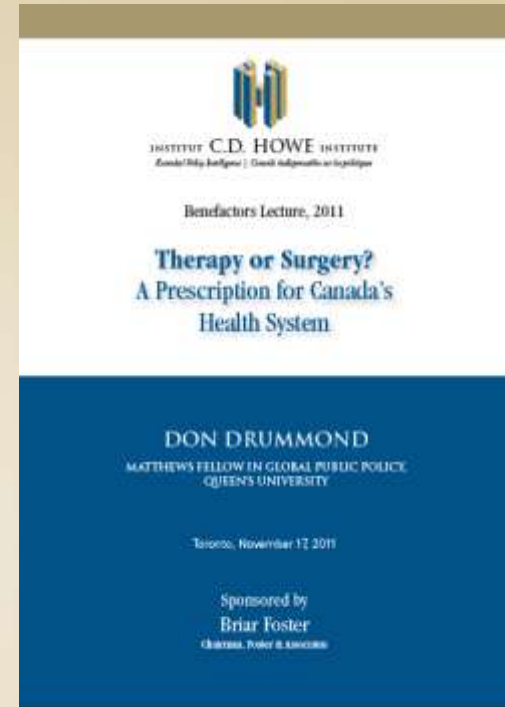
- 11 research papers
- 2 Monetary Policy Council Releases
- 1 Competition Policy Council Report
- 1 Policy book – *Toward Improving Canada's Skilled Immigration Policy: An Evaluation Approach*

Policy Events

- 12 policy roundtables (Toronto, Montreal, Saskatoon)
- 3 policy dinners (Calgary, Montreal, Toronto)
- 3 policy council meetings: Competition Policy Council, Fiscal and Tax Competitiveness Council, and Financial Services Research Initiative
- 1 book launch

Policy Outreach

- 14 Policy outreach presentations
- 40 citations in the *National Post* and *Globe and Mail*.
- 104 media outlets cited the Institute
- 42 media interviews
- 7 opinion and editorial pieces



Q4's most-downloaded paper – *Therapy or Surgery? A Prescription for Canada's Health System* by Don Drummond, produced for the 2011 Benefactors Lecture

Q4 highlights: Calgary policy dinner on Canada-US energy policy



INSTITUT C.D. HOWE INSTITUTE

- On October 28, 2011 the Institute convened a Special Policy Dinner on Canada-US Energy Policy
- The event featured an off-the-record speech by Gary Doer, Canada's 23rd representative to the United States of America



Gary Doer, Canada's Ambassador to the United States, with Ross Hornby, Vice President, Government Affairs and Policy, GE Canada, and former Canadian Ambassador to the European Union. GE is Exclusive Sponsor of the Institute's Annual Calgary Policy Dinner

Q4 highlights: Quebec Economic Summit



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- Six bank chief economists spoke to the Institute's members and friends in Montreal on November 23, 2011
- The event focussed on "The Economic Outlook for Quebec"



Warren Jestin
Senior Vice President &
Chief Economist, Scotiabank Group



Craig Wright
Senior Vice President &
Chief Economist, RBC



Stefane Marion
Chief Economist and Strategist,
National Bank Financial Group



Douglas Porter
Deputy Chief Economist,
Managing Director,
BMO Capital Markets



Avery Shenfeld
Managing Director & Chief
Economist, CIBC Inc.



Craig Alexander
Senior Vice President &
Chief Economist,
TD Bank Group



Bryan Coates, Vice-President Finance and Chief Financial Officer of Osisko, exclusive sponsor of the Institute's Quebec Economic Summit

Q4 highlights: 2011 Benefactors Lecture



INSTITUT C.D. HOWE INSTITUTE



Don Drummond

- Don Drummond, Co-Chair of the Institute's Fiscal and Tax Competitiveness Council and Matthews Fellow in Global Public Policy at Queen's University delivered the 2011 Benefactors Lecture, *Therapy or Surgery? A Prescription for Canada's Health System*
- The lecture, also published by the Institute, provided a diagnosis, prognosis and prescription for reform of the healthcare system
- The annual Benefactors Lecture is a highlight of the Institute's crowded calendar – our chance to say “thank you” to the Institute's members and friends and acknowledge their impact on our policy work
- The 2011 Benefactors Lecture was particularly significant – for the first time it was sponsored through a personal donation, by Institute member Briar Foster, Chairman and founder of Foster & Associates
- Briar Foster has been in the investment business since 1961 with more than 40 years in a management role. He has taught investment courses at the university level and has had more than 200 articles published in newspapers and magazines

1. **“Income Splitting for Two-Parent Families: Who Gains, Who Doesn’t, and at What Cost?”** Alexandre Laurin and Jonathan Rhys Kesselman
2. **“Go Big or Go Home: Priorities for the Canada-EU Economic and Trade Agreement,”** Daniel Schwanen
3. **“Toward Improving Canada’s Skilled Immigration Policy: An Evaluation Approach,”** policy book by Charles M. Beach, Alan G. Green and Christopher Worswick
4. **“Legal for Life: Why Canadians Need a Lifetime Retirement Saving Limit,”** James Pierlot with Faisal Siddiqi.
5. **“Mending Canada's Employment Insurance Quilt: The Case for Restoring Equity,”** Colin Busby and David Gray
6. **“The Roads Not Taken: Why the Bank of Canada Stayed With Inflation Targeting,”** Christopher Ragan
7. **“Therapy or Surgery? A Prescription for Canada's Health System,”** Don Drummond

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8. **“Holding Canada's Cities to Account: An Assessment of Municipal Fiscal Management,”** Benjamin Dachis and William Robson
9. **“Reforming the Investment Canada Act: Walk More Softly, Carry a Bigger Stick,”** Philippe Bergevin and Daniel Schwanen
10. **“The Retooling Challenge: Canada’s Struggle to Close the Capital Investment Gap,”** Colin Busby and William Robson
11. **“Ottawa’s Pension Gap: The Growing and Under-reported Cost of Federal Employee Pensions,”** Alexandre Laurin and William Robson
12. **“Saving Pooled Registered Pension Plans: It’s Up To the Provinces,”** Keith Ambachtsheer and Edward Waitzer

Additional Publications in Q4

- Monetary Policy Council Releases in October and December 2011
- Competition Policy Council Report in November 2011: Canada’s Competition Bureau Needs Clarity on **“When a Strategic Business Alliance Becomes a Criminal Cartel”**

The most-downloaded publications in Q4



INSTITUT C.D. HOWE INSTITUTE

1. **“Therapy or Surgery? A Prescription for Canada's Health System,”** Don Drummond
2. **“Holding Canada's Cities to Account: An Assessment of Municipal Fiscal Management,”** Benjamin Dachis and William Robson
3. **“Ottawa’s Pension Gap: The Growing and Under-reported Cost of Federal Employee Pensions,”** Alexandre Laurin and William Robson
4. **“Toward Improving Canada’s Skilled Immigration Policy: An Evaluation Approach,”** forward to a policy book by Charles M. Beach, Alan G. Green and Christopher Worswick
5. **“Income Splitting for Two-Parent Families: Who Gains, Who Doesn’t, and at What Cost?”** Alexandre Laurin and Jonathan Rhys Kesselman
6. **“Go Big or Go Home: Priorities for the Canada-EU Economic and Trade Agreement,”** Daniel Schwanen
7. **“Mending Canada's Employment Insurance Quilt: The Case for Restoring Equity,”** Colin Busby and David Gray
8. **“Legal for Life: Why Canadians Need a Lifetime Retirement Saving Limit,”** by James Pierlot with Faisal Siddiqi.
9. **“School Dropouts: Who Are They and What Can Be Done?”** John Richards
10. **“Saving Pooled Registered Pension Plans: It’s Up To the Provinces,”** Keith Ambachtsheer and Edward Waitzer

Q4 member events & special meetings



INSTITUT C.D. HOWE INSTITUTE

David Hale, President, David Hale Global Economics

October 4, 2011 Toronto Roundtable: What's Next? Unconventional Wisdom on the Future of the Global Economy



The Right Hon. Paul Martin

October 11, 2011 Toronto Roundtable: Aboriginal Canadians – Educating the Youngest, Fastest-growing Segment of our Population



Q4 member events & special meetings



INSTITUT C.D. HOWE INSTITUTE

Marc Lortie, Ambassador to France from Canada

October 12, 2011 Toronto Roundtable: France and Europe – Why They Matter to Canada



Marc Laliberté, President and Chief Executive Officer, VIA Rail Canada Inc.

October 14, 2011 Montreal Roundtable: Transforming the Future of Passenger Rail in Canada



Q4 member events & special meetings

Dr. Harvey P. Weingarten, President & CEO, Higher Education Quality Council of Ontario

October 18, 2011 Toronto Roundtable: The Diminishing Quality and Competitiveness of Ontario's Universities – Can the System be Fixed?



Rahul Khullar, Commerce Secretary, Government of India

October 19, 2011 Toronto Roundtable: Trade Liberalization, FTAs and Opening Up – The Indian Experience



Q4 member events & special meetings



INSTITUT C.D. HOWE INSTITUTE

Charles M. Beach, Professor of Economics, Queen's University

October 20, 2011 Toronto Book Launch – “Toward Improving Canada’s Skilled Immigration Policy: An Evaluation Approach”



Don Drummond, Matthews Fellow/Distinguished Visiting Scholar, Queen's University

October 21, 2011 Toronto Roundtable : Lessons from the Commission on the Reform of Ontario’s Public Services



Q4 member events & special meetings



INSTITUT C.D. HOWE INSTITUTE

Hon. David Alward, Premier of New Brunswick

October 25, 2011 Toronto Roundtable: Growing Innovation



Gary Doer, Ambassador of Canada to the United States of America

October 28, 2011, Calgary Special Policy Dinner on Canada-US Energy Policy

Exclusively sponsored by GE



Q4 member events & special meetings

The Hon. Robert D. Nicholson, Q.C., P.C., M.P., Minister of Justice and Attorney General of Canada

November 4, 2011 Toronto Roundtable: Canada's New Crime Bill



William Doyle, President and CEO, Potash Corporation of Saskatchewan

November 14, 2011 Saskatoon Roundtable: PotashCorp – A Global Company Made in Canada



Q4 member events & special meetings



INSTITUT C.D. HOWE INSTITUTE

2011 Benefactors Lecture Featuring Don Drummond

November 17, 2011 Benefactors Lecture and Dinner (Toronto):
Therapy or Surgery? A Prescription for Canada's Health System
Exclusively sponsored by Briar Foster



The Quebec Economic Summit Dinner Featuring Top Bank Economists

November 23, 2011 Montreal Special Policy Dinner: The Economic Outlook for Quebec
Exclusively sponsored by Osisko



Q4 member events & special meetings

Michael Horgan, Deputy Minister, Finance Canada

December 5, 2011 Mintz Economic Seminar (Toronto): Finance Canada's View of the Financial Outlook
Exclusively sponsored by HSBC



Tom Mitchell, President and CEO, Ontario Power Generation

November 25, 2011 Toronto Roundtable: Ontario Power Generation and the Challenges of Change



Q4 member events & special meetings



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Mark Adelson, Chief Credit Officer and Managing Director, Standard & Poor's Corporation

December 9, 2011 Toronto Roundtable – Standard & Poor's: Changes to the rating process and the regulatory environment in the wake of the financial crisis



Q4 selected media coverage



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National/International

Benefits Canada
Bloomberg
Bloomberg Business Week
Canadian Broadcasting Corporation
Canadian Business
Canadian HR Reporter
Canadian Investment Review
Canadian Press
Canadian Sailings
Charles Adler, Sun News Network
CTV News
CTV News Channel
Digital Journal
Dow Jones News Service
Economics Week
Financial Times
Globe and Mail
Huffington Post
Investment Weekly News
Lang & O'Leary Report, CBC News Now
Lehigh Valley Live
MacLean's
Market News International
National Post / Financial Post
Payroll-reporter.com
Politics & Government Week
Postmedia News

Radio Canada
Real Estate Weekly News
Reuters News
The Street, Business News Network
Tax-news.com
Taxpayer.com
Yahoo News
Wall Street Journal
Xinhua News Agency

Atlantic Canada

News 88.9 (Saint John)
News 91.9 (Moncton)
News 95.7 (Halifax)
Telegraph-Journal

Québec

La Presse
Le Devoir
Les Affaires
Montreal Gazette

Ontario

640 News (Toronto)
Belleville Intelligencer
Brampton Guardian
Brantford Expositor
Brockville Recorder and Times
Chatham Daily News
CHML (Hamilton)

CFRA (Ottawa)
Guelph Mercury
Hamilton Spectator
Kenora Daily Miner and News
Kingston Whig Standard
Kirkland Lake Northern News
London Community News
London Free Press
Metro News
Newstalk 1010 (Toronto)
Niagara Falls Review
North Bay Nugget
Ottawa Citizen
Ottawa Sun
Owen Sound Sun Times
Peterborough Examiner
St. Catharines Standard
St. Thomas Times-Journal
Sarnia Observer
Stratford Beacon Herald
Sudbury Star
Tillsonburg News
Timmins Daily Press
Toronto Star
Toronto Sun
Waterloo Region Record
Welland Tribune
Windsor Star
Woodstock Sentinel-Review

Western Canada

650 CKOM (Saskatoon)
660 News (Calgary)
AM770 (Calgary)
Beacon News
Calgary Herald
Calgary Sun
CBC Radio Vancouver
Edmonton Journal
Edmonton Sun
Fort McMurray Today
Grande Prairie Daily Herald-Tribune
Lloydminster Meridian Booster
Medicine Hat News
Portage Daily Graphic
Regina Leader Post
Saskatoon Star Phoenix
Troy Media
Vancouver Province
Vancouver Sun
Victoria Times Colonist
Winnipeg Free Press
Winnipeg Sun

- Benjamin Dachis lectured at the Rotman School of Management on “Insights from the Survey of Innovation and Business Strategy,” Toronto, Oct. 13 2011
- William Robson participated in a panel discussion on “A Lifetime Retirement Savings Limit: Why you need it and how it will completely change retirement saving in Canada,” presented to the Canadian Pension and Benefits Institute, Ottawa, Oct. 18 2011
- William Robson consulted with the Hon. Dwight Duncan, Ontario Minister of Finance, Toronto, Oct. 24 2011
- Daniel Schwanen lectured at the University of Toronto on trade liberalization, Toronto, Oct. 24 2011
- William Robson participated in a policy roundtable for the Commission for the Review of Social Assistance in Ontario, Toronto, Nov. 1 2011
- William Robson presented on “Financing the Golden Years: Who Will Pay for Canadians’ Retirement” to the Rotary Club of Toronto on Toronto, Nov. 4 2011
- Colin Busby gave testimony to the House of Commons Committee on Citizenship and Immigration, Nov. 15 2011
- Philippe Bergevin participated in a by-invitation Bank of Canada Conference on “New Developments in Payments and Settlement,” Ottawa, Nov. 17 2011

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Q4 policy outreach (continued)



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- William Robson moderated a panel discussion on “P3s Through the Eyes of Auditors General – Keys to a Compelling VFM Equation,” at the 19th Annual CCPPP National Conference on Public-Private Partnerships, Toronto, Nov. 21 2011
- Daniel Schwanen gave testimony to the House of Commons Standing Committee on International Trade, on the CETA negotiations with the European Union, Ottawa, Nov. 24 2011
- William Robson participated in a panel discussion on how federal and provincial fiscal policies will affect colleges, at the 2011 Colleges Ontario Higher Education Summit, Toronto, Nov. 27 2011
- William Robson, participated in the 2011 Leaders' Symposium on “Engaging China in a Dynamic Asia – Winning Strategies for Canadian Success,” Toronto, Nov. 29 2011
- William Robson consulted with the Hon. Tim Hudak, leader, Progressive Conservative Party of Ontario, Toronto, Dec. 9 2011
- William Robson presented on the “Global Economic Outlook” to the Deloitte Partners’ Meeting, Toronto, Dec. 15 2011

Thank you for your support!



INSTITUT C.D. HOWE INSTITUTE

- Member and subscriber support lets the Institute mobilize outstanding scholars, push innovative ideas and foster sharper, smarter responses to current and future challenges.
- Annual memberships and subscriptions provide the backbone of our revenue and make our work possible.
- Philanthropic gifts bolster the Institute's research and dissemination in specific areas of interest. They complement memberships and subscriptions, enabling the Institute to recruit scholars and support programs that strengthen its ability to develop innovative solutions to policy challenges.
- The Institute invites support from individuals and organizations and has supporters in every region of the country and every economic sector.

The C.D. Howe Institute Mission



INSTITUT C.D. HOWE INSTITUTE

- The C.D. Howe Institute is a national, nonpartisan, nonprofit organization that aims to improve Canadians' standard of living by fostering sound economic and social policy.
- It is Canada's most trusted source of essential policy intelligence, producing policy work which is timely, constructive, evidence-based and subject to definitive expert review. The Institute communicates clearly the analysis and recommendations arising from its work to the general public, the media, academia, experts, and policymakers.
- It has an established and proven public policy track record including helping to lay the foundation for free trade, inflation control, balanced budgets, pension reform and lower marginal effective tax rates on businesses and individuals, to name a few examples.
- The Institute's nationwide activities include regular policy roundtables and presentations by policy staff in major regional centres, as well as before parliamentary committees.
- The Institute's individual and corporate supporters are drawn from business, universities, the public service and the professions across Canada.
- The C.D. Howe Institute celebrated its 50th Anniversary in 2008. The Chairman of the Institute is William Morneau, Executive Chairman of Morneau Shepell; William B.P. Robson is President & Chief Executive Officer.
- For more information about the Institute, please visit its website: www.cdhowe.org